

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

AGF 4X4 Limited

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COMPANIES HOUSE

AGF 4X4 Limited

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for the Year Ended 31 October 2015

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AGF 4X4 Limited

Company Information
for the Year Ended 31 October 2015

DIRECTOR:

P Brown

SECRETARY:

H G Brown

REGISTERED OFFICE:

Unit 244, Ikon Industrial Estate
Droitwich Road
Hartlebury
Kidderminster
Worcestershire
DY10 4EU

REGISTERED NUMBER:

03866099

ACCOUNTANTS:

Curo Chartered Accountants
Curo House
Greenbox
Westonhall Road
Bromsgrove
Worcestershire
B60 4AL

Abbreviated Balance Sheet
31 October 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	8,289	7,825
CURRENT ASSETS			
Stocks		7,010	11,831
Debtors		6,688	7,025
Cash at bank and in hand		8,398	8,856
		<u>22,096</u>	<u>27,712</u>
CREDITORS			
Amounts falling due within one year		<u>15,589</u>	<u>20,596</u>
NET CURRENT ASSETS		<u>6,507</u>	<u>7,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,796</u>	<u>14,941</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>14,696</u>	<u>14,841</u>
SHAREHOLDERS' FUNDS		<u>14,796</u>	<u>14,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

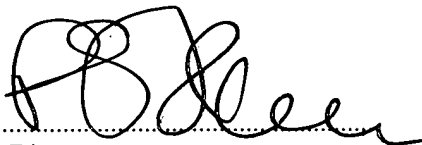
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1/2/16 and were signed by:


P Brown - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis on the grounds that the director believes that there is sufficient funding in place to support the business for the next twelve months from the date of approval of the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the service is complete.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2014	47,381
Additions	3,410
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At 31 October 2015	50,791
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DEPRECIATION	
At 1 November 2014	39,556
Charge for year	2,946
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At 31 October 2015	42,502
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NET BOOK VALUE	
At 31 October 2015	8,289
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At 31 October 2014	7,825
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AGF 4X4 Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>