

Abbreviated Unaudited Accounts for the Year Ended 31 October 2010

for

AGF 4X4 Limited



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for the Year Ended 31 October 2010

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AGF 4X4 Limited

Company Information  
for the Year Ended 31 October 2010

**DIRECTOR:** P Brown

**SECRETARY:** H G Brown

**REGISTERED OFFICE:** Unit 244, Ikon Industrial Estate  
Droitwich Road  
Hartlebury  
Kidderminster  
Worcestershire  
DY10 4EU

**REGISTERED NUMBER:** 03866099

**ACCOUNTANTS:** Curo Chartered Accountants  
Curo House, Greenbox  
Westonhall Road  
Stoke Prior  
Bromsgrove  
Worcestershire  
B60 4AL

**Abbreviated Balance Sheet**  
**31 October 2010**

	Notes	31 10 10 £	£	31 10 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,267		3,880
<b>CURRENT ASSETS</b>					
Stocks		12,780		14,115	
Debtors		6,632		8,451	
Cash at bank and in hand		4,546		14	
		<u>23,958</u>		<u>22,580</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>11,362</u>		<u>12,814</u>	
<b>NET CURRENT ASSETS</b>			<u>12,596</u>		<u>9,766</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,863		13,646
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>5,068</u>		<u>-</u>
<b>NET ASSETS</b>			<u>10,795</u>		<u>13,646</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>10,695</u>		<u>13,546</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,795</u>		<u>13,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

AGF 4X4 Limited (Registered number 03866099)

Abbreviated Balance Sheet - continued  
31 October 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

28/1/11

and were signed by

A handwritten signature in black ink, appearing to read 'P Brown', written over a horizontal line.

P Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2009	34,170
Additions	1,950
	<hr/>
At 31 October 2010	36,120
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<b>DEPRECIATION</b>	
At 1 November 2009	30,290
Charge for year	2,563
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At 31 October 2010	32,853
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<b>NET BOOK VALUE</b>	
At 31 October 2010	3,267
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At 31 October 2009	3,880
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**3 CREDITORS**

Creditors include an amount of £8,268 (31 10 09 - £765) for which security has been given

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2010

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 10 10 £ 100	31 10 09 £ 100
100	Ordinary		<u>100</u>	<u>100</u>