

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

AGF 4X4 Limited



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for the Year Ended 31 October 2013

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DIRECTOR

P Brown

SECRETARY:

H G Brown

REGISTERED OFFICE:

Unit 244, Ikon Industrial Estate
Droitwich Road
Hartlebury
Kidderminster
Worcestershire
DY10 4EU

REGISTERED NUMBER:

03866099

ACCOUNTANTS:

Curo Chartered Accountants
Greenbox
Westonhall Road
Bromsgrove
Worcestershire
B60 4AL

Abbreviated Balance Sheet

31 October 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	7,803	-
CURRENT ASSETS			
Stocks		12,308	11,901
Debtors		5,026	6,201
Cash at bank and in hand		8,282	10,104
		<u>25,616</u>	<u>28,206</u>
CREDITORS			
Amounts falling due within one year	3	<u>13,606</u>	<u>10,447</u>
NET CURRENT ASSETS		<u>12,010</u>	<u>17,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,813</u>	<u>17,759</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>19,713</u>	<u>17,659</u>
SHAREHOLDERS' FUNDS		<u>19,813</u>	<u>17,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

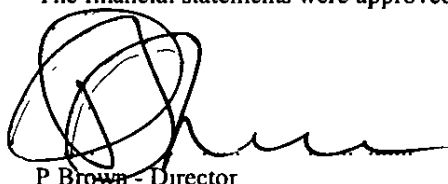
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

12-3-14

and were signed by



P Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the service is complete.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	36,120
Additions	8,821
	<hr/>
At 31 October 2013	44,941
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DEPRECIATION	
At 1 November 2012	36,120
Charge for year	1,018
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At 31 October 2013	37,138
	<hr/>
NET BOOK VALUE	
At 31 October 2013	7,803
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At 31 October 2012	-
	<hr/>

3 CREDITORS

Creditors include an amount of £0 (2012 - £1,513) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTOR

The Director during the year has loaned the company £8,096 for the purchase of a motor vehicle. The outstanding amount at the year end owing to the Director was £6,031.

6 GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.