

**THE CORPORATE WATCH CO-OPERATIVE LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

The Corporate Watch Co-operative Ltd
Financial Statements
For The Year Ended 31 October 2020

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The Corporate Watch Co-operative Ltd
Balance Sheet
As at 31 October 2020

Registered number: 03865674

		2020	
	Notes	£	£
FIXED ASSETS			
CURRENT ASSETS			
Debtors	4	360	
Cash at bank and in hand		66,594	
		66,954	
Creditors: Amounts Falling Due Within One Year	5	(22,715)	
NET CURRENT ASSETS (LIABILITIES)			44,239
TOTAL ASSETS LESS CURRENT LIABILITIES			44,239
NET ASSETS			44,239
Income and Expenditure Account			44,239
MEMBERS' FUNDS			44,239

The Corporate Watch Co-operative Ltd
Balance Sheet (continued)
As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Richard Whittell

Director

25/07/2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4

The Corporate Watch Co-operative Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 November 2019	3,934
As at 31 October 2020	3,934
Depreciation	
As at 1 November 2019	3,934
As at 31 October 2020	3,934
Net Book Value	
As at 31 October 2020	-
As at 1 November 2019	-

4. Debtors

	2020
	£
Due within one year	
Prepayments and accrued income	309
Other taxes and social security	51
	360

5. Creditors: Amounts Falling Due Within One Year

	2020
	£
Trade creditors	1
Net wages	1,114
Accruals and deferred income	21,600
	22,715

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

The Corporate Watch Co-operative Ltd is a private company, limited by guarantee, incorporated in England & Wales, registered number 03865674 . The registered office is C/O Freedom Press Angel Alley, 84b Whitechapel High Street, London, E1 7QX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.