

**THE CORPORATE WATCH CO-OPERATIVE LIMITED  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**The Corporate Watch Co-operative Limited  
Directors' Report and Financial Statements  
For The Year Ended 31 October 2021**

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**The Corporate Watch Co-operative Limited**  
**Company Information**  
**For The Year Ended 31 October 2021**

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<b>Directors</b>	Chris Kitchen Dariush Sokolov Nicole Vosper Richard Whittell
<b>Secretary</b>	Richard Whittell
<b>Company Number</b>	03865674
<b>Registered Office</b>	C/O Freedom Press Angel Alley 84b Whitechapel High Street London E1 7QX
<b>Accountants</b>	Third Sector Accountancy Limited Chartered Accountants and Registered Auditors Holyoake House Hanover Street Manchester M60 0AS

**The Corporate Watch Co-operative Limited**  
**Company No. 03865674**  
**Directors' Report For The Year Ended 31 October 2021**

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The directors present their report and the financial statements for the year ended 31 October 2021 .

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Chris Kitchen  
Dariush Sokolov  
Nicole Vosper  
Richard Whittell

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Richard Whittell

Director  
**29/07/2022**

**The Corporate Watch Co-operative Limited  
Accountant's Report  
For The Year Ended 31 October 2021**

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In accordance with the engagement letter dated 30 April 2017, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 October 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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**29/07/2022**

Third Sector Accountancy Limited  
Chartered Accountants and Registered Auditors  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

**The Corporate Watch Co-operative Limited**  
**Income and Expenditure Account**  
**For The Year Ended 31 October 2021**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>TURNOVER</b>		8,883	17,748
<b>GROSS SURPLUS</b>		8,883	17,748
Administrative expenses		(64,947 )	(65,633 )
Other operating income		51,687	55,036
<b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(4,377 )	7,151

The notes on pages 7 to 8 form part of these financial statements.

**The Corporate Watch Co-operative Limited**  
**Balance Sheet**  
**As at 31 October 2021**

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	2,366		360	
Cash at bank and in hand		42,854		66,594	
		45,220		66,954	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(5,358 )		(22,715 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			39,862		44,239
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,862		44,239
<b>NET ASSETS</b>			39,862		44,239
Income and Expenditure Account			39,862		44,239
<b>MEMBERS' FUNDS</b>			39,862		44,239

**The Corporate Watch Co-operative Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2021**

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For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Richard Whittell

Director

**29/07/2022**

The notes on pages 7 to 8 form part of these financial statements.



**The Corporate Watch Co-operative Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4 (2020: 4)

**The Corporate Watch Co-operative Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2021**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 November 2020	3,934
As at 31 October 2021	3,934
<b>Depreciation</b>	
As at 1 November 2020	3,934
As at 31 October 2021	3,934
<b>Net Book Value</b>	
As at 31 October 2021	-
As at 1 November 2020	-

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	309
Other taxes and social security	2,366	51
	2,366	360

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1
Net wages	4,758	1,114
Accruals and deferred income	600	21,600
	5,358	22,715

**6. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**7. General Information**

The Corporate Watch Co-operative Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03865674 . The registered office is C/O Freedom Press Angel Alley, 84b Whitechapel High Street, London, E1 7QX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.