

**Registered number: 3865674**

**The Corporate Watch Co-operative Limited  
Directors' Report and  
Unaudited Financial Statements  
For The Year Ended 31 October 2018**



**The Corporate Watch Co-operative Limited**  
**Company Information**  
**For The Year Ended 31 October 2018**

**Directors**

Mr Chris Kitchen  
Mr Richard Whittell  
Ms Nicole Vosper  
Dr Dariush Sokolov

**Secretary**

Mr Richard Whittell

**Company Number**

3865674

**Registered Office**

C/O Freedom Press Angel Alley  
84b Whitechapel High Street  
London  
E1 7QX

**Accountants**

Third Sector Accountancy Limited  
Chartered Accountants and Registered Auditors  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

**The Corporate Watch Co-operative Limited**  
**Company No. 3865674**  
**Directors' Report For The Year Ended 31 October 2018**

The directors present their report and the financial statements for the year ended 31 October 2018.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Chris Kitchen

Mr Richard Whittell

Ms Nicole Vosper

Dr Dariush Sokolov

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

*Richard Whittell*

Date 25 / 06 / 2019

**The Corporate Watch Co-operative Limited**  
**Accountant's Report**  
**For The Year Ended 31 October 2018**

**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The Corporate Watch Co-operative Ltd For The Year Ended 31 October 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Corporate Watch Co-operative Ltd For The Year Ended 31st October 2018 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the directors of The Corporate Watch Co-operative Ltd, as a body, in accordance with the terms of our engagement letter dated 30 April 2017. Our work has been undertaken solely to prepare for your approval the accounts of The Corporate Watch Co-operative Ltd and state those matters that we have agreed to state to the directors of The Corporate Watch Co-operative Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Corporate Watch Co-operative Ltd and its directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 October 2018 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

It is your duty to ensure that The Corporate Watch Co-operative Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Corporate Watch Co-operative Ltd. You consider that The Corporate Watch Co-operative Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The Corporate Watch Co-operative Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Date 27 / 06 / 2019

*Third Sector Accountancy Limited*

Third Sector Accountancy Limited  
Chartered Accountants and Registered Auditors  
Holyoake House  
Hanover Street  
Manchester  
M60 0AS

**The Corporate Watch Co-operative Limited**  
**Income and Expenditure Account**  
**For The Year Ended 31 October 2018**

<b>Notes</b>	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>TURNOVER</b>	<b>11,729</b>	<b>11,188</b>
Administrative expenses	(56,282)	(67,857)
Other operating income	50,336	48,297
	<hr/>	<hr/>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>5,783</b>	<b>(8,372)</b>
Other interest receivable and similar income	-	3
	<hr/>	<hr/>
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>	<b>5,783</b>	<b>(8,369)</b>
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The notes on pages 7 to 9 form part of these financial statements.

**The Corporate Watch Co-operative Limited**  
**Balance Sheet**  
**As at 31 October 2018**

		2018	2017
	Notes £	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	-	-
<b>CURRENT ASSETS</b>			
Debtors	4	500	-
Cash at bank and in hand		39,516	38,047
		<u>40,016</u>	<u>38,047</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(3,807)	(7,621)
		<u></u>	<u></u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>36,209</u>	<u>30,426</u>
<b>NET ASSETS</b>		<u><u>36,209</u></u>	<u><u>30,426</u></u>
<b>Capital and reserves</b>			
Income and Expenditure Account		<u>36,209</u>	<u>30,426</u>
<b>MEMBERS' FUNDS</b>		<u><u>36,209</u></u>	<u><u>30,426</u></u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board *Richard Whittell*

Date 25 / 06 / 2019

The notes on pages 7 to 9 form part of these financial statements.

**The Corporate Watch Co-operative Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 October 2018**

	<b>Income and Expenditure Account</b>
	<b>£</b>
As at 1 November 2016	38,795
Loss for the year and total comprehensive income	(8,369)
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As at 31 October 2017 and 1 November 2017	30,426
Surplus for the year and total comprehensive income	5,783
	<hr/>
As at 31 October 2018	36,209
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**The Corporate Watch Co-operative Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 October 2018**

## **1 Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### **Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	25% per annum straight line
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## **2 Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
Office and administration	4	5
	=====	=====



**The Corporate Watch Co-operative Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 October 2018**

**3 Tangible Assets**

	<b>Fixtures &amp; Fittings £</b>
<b>Cost</b>	
As at 1 November 2017	3,934
	<hr/>
As at 31 October 2018	3,934
	<hr/> <hr/>
<b>Depreciation</b>	
As at 1 November 2017	3,934
Provided during the period	-
	<hr/>
As at 31 October 2018	3,934
	<hr/> <hr/>
<b>Net Book Value</b>	
As at 31 October 2018	-
	<hr/> <hr/>
As at 31 October 2017	-
	<hr/> <hr/>

**4 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Staff loans	500	-
	<hr/>	<hr/>
	500	-
	<hr/> <hr/>	<hr/> <hr/>

**The Corporate Watch Co-operative Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 October 2018**

**5 Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	170	178
Accruals and deferred income	3,637	7,443
	<hr/>	<hr/>
	3,807	7,621
	<hr/> <hr/>	<hr/> <hr/>

**6 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**7 General Information**

The Corporate Watch Co-operative Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03865674. The registered office is C/O Freedom Press Angel Alley, 84b Whitechapel High Street, London, E1 7QX.

**8 Other Operating Income**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Joseph Rowntree Charitable Trust	28,336	28,332
The Allen Lane Foundation	-	5,000
Andrew Wainwright	-	-
Garden Court Chambers	6,000	2,500
Institute for Solitary Economics	-	-
Treat	-	-
Network for Social Change	16,000	-
War on Want	-	10,002
The Lipman Miliband Trust	-	1,300
Other donations and fundraising	-	1,163
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	<b>50,336</b>	<b>48,297</b>