

Registered number: 3865674

The Corporate Watch Co-operative Limited
Directors' Report and
Unaudited Financial Statements
For The Year Ended 31 October 2019



The Corporate Watch Co-operative Limited
Company Information
For The Year Ended 31 October 2019

Directors

Chris Kitchen
Richard Whittell
Nicole Vosper
Dariush Sokolov

Secretary

Richard Whittell

Company Number

3865674

Registered Office

C/O Freedom Press Angel Alley
84b Whitechapel High Street
London
E1 7QX

Accountants

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

The Corporate Watch Co-operative Limited
Company No. 3865674
Directors' Report For The Year Ended 31 October 2019

The directors present their report and the financial statements for the year ended 31 October 2019.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Chris Kitchen
Richard Whittell
Nicole Vosper
Dariush Sokolov

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Richard Whittell

Richard Whittell
By order of the board

01 / 07 / 2020

Date

The Corporate Watch Co-operative Limited
Accountant's Report
For The Year Ended 31 October 2019

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Corporate Watch Co-operative Ltd For The Year Ended 31 October 2019 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the directors of The Corporate Watch Co-operative Ltd, as a body, in accordance with the terms of our engagement letter dated 30 April 2017. Our work has been undertaken solely to prepare for your approval the accounts of The Corporate Watch Co-operative Ltd and state those matters that we have agreed to state to the directors of The Corporate Watch Co-operative Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Corporate Watch Co-operative Ltd and its directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 October 2019 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

It is your duty to ensure that The Corporate Watch Co-operative Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Corporate Watch Co-operative Ltd. You consider that The Corporate Watch Co-operative Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The Corporate Watch Co-operative Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Third Sector Accountancy Limited

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

01 / 07 / 2020

Date

The Corporate Watch Co-operative Limited
Income and Expenditure Account
For The Year Ended 31 October 2019

	Notes	2019 £	2018 £
TURNOVER		17,588	11,729
Administrative expenses		(65,142)	(56,282)
Other operating income		48,434	50,336
		<hr/>	<hr/>
OPERATING SURPLUS/(DEFICIT)		879	5,783
Other interest receivable and similar income		-	-
		<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		879	5,783
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 9 form part of these financial statements.

The Corporate Watch Co-operative Limited
Balance Sheet
As at 31 October 2019

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	-	-
CURRENT ASSETS			
Debtors	4	469	500
Cash at bank and in hand		38,719	39,516
		<u>39,188</u>	<u>40,016</u>
Creditors: Amounts Falling Due Within One Year	5	(2,100)	(3,807)
		<u></u>	<u></u>
NET CURRENT ASSETS (LIABILITIES)		<u>37,088</u>	<u>36,209</u>
NET ASSETS		<u><u>37,088</u></u>	<u><u>36,209</u></u>
Capital and reserves			
Income and Expenditure Account		37,088	36,209
		<u></u>	<u></u>
MEMBERS' FUNDS		<u><u>37,088</u></u>	<u><u>36,209</u></u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Richard Whittell

Richard Whittell
On behalf of the board

Date 01 / 07 / 2020

The notes on pages 6 to 8 form part of these financial statements.

The Corporate Watch Co-operative Limited
Notes to the Unaudited Accounts
For The Year Ended 31 October 2019

1 Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	25% per annum straight line
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2 Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	4	4
	<hr/>	<hr/>

The Corporate Watch Co-operative Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2019

3 Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 November 2018	3,934
	<hr/>
As at 31 October 2019	3,934
	<hr/> <hr/>
Depreciation	
As at 1 November 2018	3,934
Provided during the period	-
	<hr/>
As at 31 October 2019	3,934
	<hr/> <hr/>
Net Book Value	
As at 31 October 2019	-
	<hr/> <hr/>
As at 31 October 2018	-
	<hr/> <hr/>

4 Debtors

	2019 £	2018 £
Due within one year		
PAYE debtor	469	-
Staff loans	-	500
	<hr/>	<hr/>
	469	500
	<hr/> <hr/>	<hr/> <hr/>

The Corporate Watch Co-operative Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 October 2019

5 Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other taxes and social security	-	170
Accruals and deferred income	2,100	3,637
	<hr/>	<hr/>
	2,100	3,807
	<hr/>	<hr/>

6 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7 General Information

The Corporate Watch Co-operative Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 03865674. The registered office is C/O Freedom Press Angel Alley, 84b Whitechapel High Street, London, E1 7QX.

8 Other Operating Income

	2019	2018
	£	£
Joseph Rowntree Charitable Trust	39,500	28,336
Garden Court Chambers	4,000	6,000
Network for Social Change	-	16,000
War on Want	2,501	-
ENCO	1,741	-
Other donations and fundraising	692	-
	<hr/>	<hr/>
	48,434	50,336
	<hr/>	<hr/>