

Registered Number: 3865580 (England and Wales)

ABC LIFT SERVICES LIMITED

ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

THURSDAY



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COMPANIES HOUSE

ABC LIFT SERVICES LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

		<u>2009</u>		<u>2008</u>	
	<u>Notes</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		36834		45282
<u>CURRENT ASSETS</u>					
Stock and Work in Progress		8462		7993	
Debtors (all due within one year)		44016		55624	
Cash at Bank		<u>6777</u>		<u>270</u>	
		59255		63887	
<u>CREDITORS: Amounts falling due within one year</u>	3	<u>57539</u>		<u>77803</u>	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			<u>1716</u>		<u>(13916)</u>
<u>NET ASSETS</u>			<u>38550</u>		<u>31366</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	4		10		10
Profit and Loss Account			<u>38540</u>		<u>31356</u>
Shareholders Funds			<u>38550</u>		<u>31366</u>

DIRECTORS STATEMENT

These abbreviated accounts have been derived from unaudited financial statements. In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors


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R ARNOLD – DIRECTOR

Date: 29 December 2009

The notes on pages 2 to 3 form part of the abbreviated accounts.

ABC LIFT SERVICES LIMITED

NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention.

(a) Turnover

Turnover represents net invoiced provision of engineering services.

(b) Tangible Fixed Assets

Depreciation is provided, using the reducing balance method, at the following annual rates in order to write off each asset over its estimated useful life:-

Vehicles	- 25%
Equipment	- 15%

(c) Taxation

A provision for corporation tax has been made at the small company rate.

Deferred taxation is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

(d) Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

2. FIXED ASSETS

	<u>Total</u>
<u>Cost</u>	
At 1 st April 2008	86269
Additions during the Year	2350
Disposables	<u>(3000)</u>
Cost at 31 March 2009	<u>85619</u>
<u>Depreciation</u>	
At 1 st April 2008	40987
Charge for Year	9146
Depreciation on Disposals	<u>(1348)</u>
Depreciation at 31 March 2009	<u>48785</u>
Written Down Values : 31 March 2009	<u>36834</u>
Written Down Values at 31 March 2008	<u>45282</u>

ABC LIFT SERVICES LIMITED

NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2009 (Continued)

3.	<u>CREDITORS</u> (all due within one year)	<u>2009</u>	<u>2008</u>
		£	£
	Hire Purchase	2984	5543
	Bank Overdraft	14370	35869
	Taxation and Social Security Costs	16194	19173
	Trade Creditors and Accruals	10455	14982
	Directors Loan Account	<u>13536</u>	<u>2236</u>
		<u>57539</u>	<u>77803</u>

4. CALLED UP SHARE CAPITAL

Authorised:	1,000 Ordinary Shares of £1 each
Allotted, Called Up and Fully Paid:	10 Ordinary Shares of £1 each