

Registered Number: 3865580 (England and Wales)

ABC LIFT SERVICES LIMITED

ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

TUESDAY



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20/01/2009

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COMPANIES HOUSE

ABC LIFT SERVICES LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

		<u>2008</u>	<u>2007</u>
	<u>Notes</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	45282	49094
<u>CURRENT ASSETS</u>			
Stocks		7993	18274
Debtors		55624	35015
Cash at Bank		<u>270</u>	<u>44795</u>
		63887	98084
<u>CREDITORS: Amounts falling due</u>			
<u>within one year</u>	3	<u>77803</u>	<u>83644</u>
<u>NET CURRENT (LIABILITIES)/ASSETS</u>		<u>(13916)</u>	<u>14440</u>
<u>NET ASSETS</u>		<u>31366</u>	<u>63534</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	10	10
Profit and Loss Account		<u>31356</u>	<u>63524</u>
Shareholders Funds		<u>31366</u>	<u>63534</u>

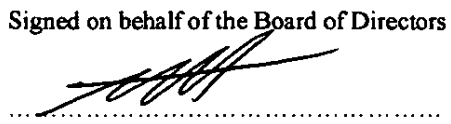
DIRECTORS STATEMENT

These abbreviated accounts have been derived from unaudited financial statements. In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors


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R ARNOLD - DIRECTOR

Date: 29 December 2008

The notes on pages 2 to 3 form part of the abbreviated accounts.

ABC LIFT SERVICES LIMITED

NOTES TO THE ACCOUNTS - YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention.

(a) Turnover

Turnover represents net invoiced provision of engineering services.

(b) Tangible Fixed Assets

Depreciation is provided, using the reducing balance method, at the following annual rates in order to write off each asset over its estimated useful life:-

Vehicles	- 25%
Equipment	- 15%

(c) Taxation

Due to the loss there is no provision for corporation tax.

(d) Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

2. FIXED ASSETS

	<u>Total</u>
<u>Cost</u>	
At 1 st April 2007	78770
Additions during the Year	7499
Disposables	-
Cost at 31 March 2008	<u>86269</u>
<u>Depreciation</u>	
At 1 st April 2007	29676
Charge for Year	11311
Depreciation on Disposals	-
Depreciation at 31 March 2008	<u>40987</u>
Written Down Values : 31 March 2008	<u>45282</u>
Written Down Values at 31 March 2007	<u>49094</u>

ABC LIFT SERVICES LIMITED

NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2008 (Continued)

3. <u>CREDITORS (all due within one year)</u>	<u>2008</u>	<u>2007</u>
	£	£
Hire Purchase	5543	-
Bank Overdraft	35869	-
Taxation and Social Security Costs	19173	68032
Trade Creditors and Accruals	14982	13611
Directors Loan Account	<u>2236</u>	<u>2001</u>
	<u>77803</u>	<u>83644</u>

4. CALLED UP SHARE CAPITAL

Authorised:	1,000 Ordinary Shares of £1 each
Allotted, Called Up and Fully Paid:	10 Ordinary Shares of £1 each