

Registered number  
03864822

1st Accountancy Solutions Ltd

Abbreviated Accounts

31 October 2014

**1st Accountancy Solutions Ltd****Registered number:** 03864822**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	1,200	2,400
Tangible assets	3	2,073	2,185
		<u>3,273</u>	<u>4,585</u>
<b>Current assets</b>			
Stocks		150	150
Debtors		7,031	3,644
Cash at bank and in hand		21,087	12,106
		<u>28,268</u>	<u>15,900</u>
<b>Creditors: amounts falling due within one year</b>		(62,641)	(35,716)
<b>Net current liabilities</b>		<u>(34,373)</u>	<u>(19,816)</u>
<b>Net liabilities</b>		<u>(31,100)</u>	<u>(15,231)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(31,200)	(15,331)
<b>Shareholders' funds</b>		<u>(31,100)</u>	<u>(15,231)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I S Bowen

Director

Approved by the board on 29 July 2015

**1st Accountancy Solutions Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Intangible fixed assets** **£**

**Cost**

At 1 November 2013	12,000
At 31 October 2014	<u>12,000</u>

**Amortisation**

At 1 November 2013	9,600
Provided during the year	<u>1,200</u>
At 31 October 2014	<u>10,800</u>

**Net book value**

At 31 October 2014	<u>1,200</u>
At 31 October 2013	<u>2,400</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 November 2013	5,055
Additions	<u>579</u>
At 31 October 2014	<u>5,634</u>

**Depreciation**

At 1 November 2013	2,870
Charge for the year	691
At 31 October 2014	<u>3,561</u>

**Net book value**

At 31 October 2014	<u>2,073</u>
At 31 October 2013	<u>2,185</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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