

Registered number
03864822

1st Accountancy Solutions Ltd

Abbreviated Accounts

31 October 2016

1st Accountancy Solutions Ltd**Registered number:** 03864822**Abbreviated Balance Sheet****as at 31 October 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	1,167	1,555
Current assets			
Stocks	150	150	
Debtors	5,320	3,010	
Cash at bank and in hand	25,109	33,212	
	<u>30,579</u>	<u>36,372</u>	
Creditors: amounts falling due within one year	(56,734)	(62,864)	
Net current liabilities		<u>(26,155)</u>	<u>(26,492)</u>
Net liabilities		<u>(24,988)</u>	<u>(24,937)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(25,088)	(25,037)
Shareholders' funds		<u>(24,988)</u>	<u>(24,937)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I S Bowen

Director

Approved by the board on 27 July 2017

1st Accountancy Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets **£**

Cost

At 1 November 2015	12,000
At 31 October 2016	<u>12,000</u>

Amortisation

At 1 November 2015	12,000
At 31 October 2016	<u>12,000</u>

Net book value

At 31 October 2016	<u>-</u>
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3 Tangible fixed assets **£**

Cost

At 1 November 2015	5,634
At 31 October 2016	<u>5,634</u>

Depreciation

At 1 November 2015	4,079
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Charge for the year	388
At 31 October 2016	<u>4,467</u>
Net book value	
At 31 October 2016	<u>1,167</u>
At 31 October 2015	<u>1,555</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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