

Registered number
03864822

1st Accountancy Solutions Ltd

Abbreviated Accounts

31 October 2012

1st Accountancy Solutions Ltd**Registered number:** 03864822**Abbreviated Balance Sheet
as at 31 October 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	3,600	4,800
Tangible assets	3	<u>2,993</u>	<u>3,235</u>
		6,593	8,035
Current assets			
Stocks		150	150
Debtors		9,868	2,771
Cash at bank and in hand		<u>13,393</u>	<u>18,177</u>
		23,411	21,098
Creditors: amounts falling due within one year		<u>(24,309)</u>	<u>(27,682)</u>
Net current liabilities		(898)	(6,584)
Net assets		<u>5,695</u>	<u>1,451</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		5,595	1,351
Shareholders' funds		<u>5,695</u>	<u>1,451</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I S Bowen

Director

Approved by the board on 17 July 2013

1st Accountancy Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets £

Cost

At 1 November 2011	12,000
At 31 October 2012	<u>12,000</u>

Amortisation

At 1 November 2011	7,200
Provided during the year	<u>1,200</u>
At 31 October 2012	<u>8,400</u>

Net book value

At 31 October 2012	<u>3,600</u>
At 31 October 2011	<u>4,800</u>

3 Tangible fixed assets £

Cost

At 1 November 2011	11,072
Additions	<u>625</u>
At 31 October 2012	<u>11,697</u>

Depreciation

At 1 November 2011	7,837
Charge for the year	<u>867</u>
At 31 October 2012	<u>8,704</u>

Net book value

At 31 October 2012	<u>2,993</u>
At 31 October 2011	<u>3,235</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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