

Registered Number 03864743

ABBAY TRADERS LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	40,000	46,250
Tangible assets	3	32,640	33,937
		<u>72,640</u>	<u>80,187</u>
Current assets			
Debtors		55,256	32,732
Cash at bank and in hand		262	4,839
		<u>55,518</u>	<u>37,571</u>
Creditors: amounts falling due within one year		(65,439)	(57,207)
Net current assets (liabilities)		<u>(9,921)</u>	<u>(19,636)</u>
Total assets less current liabilities		<u>62,719</u>	<u>60,551</u>
Creditors: amounts falling due after more than one year		(34,004)	(34,004)
Provisions for liabilities		(6,840)	(6,840)
Total net assets (liabilities)		<u>21,875</u>	<u>19,707</u>
Capital and reserves			
Called up share capital	4	340	340
Share premium account		6,915	6,915
Profit and loss account		14,620	12,452
Shareholders' funds		<u>21,875</u>	<u>19,707</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2013

And signed on their behalf by:
R Statham, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at 25% on a reducing balance basis in order to write off each asset over its estimated useful life

Intangible assets amortisation policy

Goodwill being the amount paid in connection with the acquisition of a business in 2010 is being amortised evenly over its estimated useful life

2 Intangible fixed assets

	£
Cost	
At 1 July 2011	62,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>62,500</u>
Amortisation	
At 1 July 2011	16,250
Charge for the year	6,250
On disposals	-
At 30 June 2012	<u>22,500</u>
Net book values	
At 30 June 2012	<u>40,000</u>
At 30 June 2011	<u>46,250</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2011	61,458
Additions	9,583
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>71,041</u>
Depreciation	
At 1 July 2011	27,521
Charge for the year	10,880
On disposals	-
At 30 June 2012	<u>38,401</u>
Net book values	

At 30 June 2012	<u>32,640</u>
At 30 June 2011	<u>33,937</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
340 Ordinary shares of £1 each	340	340

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