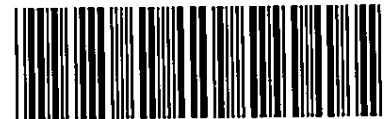


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ABBAY TRADERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
COMPANY NUMBER 3864743 (England and Wales)

FRIDAY



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COMPANIES HOUSE

ABBEY TRADERS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	2007	2006
Fixed assets			
Tangible assets	2	5250	6000
Intangible assets	2	<u>427</u>	<u>854</u>
		5677	6854
Current assets			
Stocks	1d	1165	1165
Debtors		-	8823
Cash at bank		<u>20969</u>	<u>29200</u>
		22134	39188
Creditors			
(amounts falling due within one year)	3	<u>1447</u>	<u>7578</u>
Net current assets		<u>20687</u>	<u>31610</u>
Total assets less current liabilities		26364	38464
Provision for liabilities		<u>-</u>	<u>(3)</u>
Net assets		<u>£ 26364</u>	<u>£ 38461</u>
Capital and reserves			
Called up share capital	4	340	340
Share premium account		6915	6915
Profit and loss account		<u>19109</u>	<u>31206</u>
Shareholders' funds		<u>£ 26364</u>	<u>£ 38461</u>

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,



(b) the members have not required the company to obtain an audit of the financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985, and

ABBAY TRADERS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007 (Continued)

(c) that we acknowledge our responsibilities for;

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year ended 31 December 2007 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 22 May 2008 and signed on its behalf

J STATHAM )
) Directors
MRS B E STATHAM 

The notes on pages 3 to 4 form part of these accounts

ABBAY TRADERS LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

a) Basis of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007)

b) Turnover

Turnover comprised the value of goods and services supplied by the company, net of Value Added Tax. The company operated the Flat Rate Scheme for VAT.

c) Depreciation

Provision for depreciation has been made at the following annual rates on cost on a basis consistent with the previous year:

Office equipment	25%
Goodwill	10%

d) Stocks

Stocks have been valued by the directors at the lower of cost and net realisable value making due allowance for obsolete and slow moving stocks, on a basis consistent with the previous year. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

e) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

f) Goodwill

Purchased goodwill has been capitalised and depreciated on a straight line basis.

ABBAY TRADERS LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007 (Continued)

2 Fixed assets

	Intangible	Tangible
	Goodwill	Office equipment
Cost		
At 1 January and 31 December 2007	£ <u>7500</u>	£ <u>1708</u>
Depreciation		
At 1 January 2007	1500	854
Charge for the year	<u>750</u>	<u>427</u>
At 31 December 2007	£ <u>2250</u>	£ <u>1281</u>
Net 31 December 2007	£ <u>5250</u>	£ <u>427</u>
Net 31 December 2006	£ <u>6000</u>	£ <u>854</u>

3 Creditors

All creditors are payable within one year of the balance sheet date.

4 Share capital

	2007	2006
Authorised		
1000 ordinary shares of £1 each	£ <u>1000</u>	£ <u>1000</u>
Allotted, issued and fully paid		
340 ordinary shares of £1 each	£ <u>340</u>	£ <u>340</u>

There have been no changes during the year

5 Controlling party

The controlling party is Mr J Statham by virtue of his ownership of 61.2% of the issued share capital of the company