Abbey Traders Ltd – 03864743
Directors' Report for the period ending 31.12.02

Sales reduced due to a reduction in distribution channels, and with reduced advertising. Other retail relationships continued satisfactorily. The sales website was further developed. Supplier relationships continued satisfactorily, although stock purchases were limited. Quality control continued to operate well, with minimal returns.

Sales expenses reduced, but operating expenses increased, due to sharply higher insurance costs plus the commencement of paying salaries.

As a result the company made a pre-tax loss of £2018.

At year end the company had no debtors or creditors. Following a write-down of remaining cashmere stocks, stocks reduced substantially.

Total assets of £3690 comprised stock at cost of £1633 and cash at bank and at hand of £2057.

J Statham
Director

J. Statham

18.7.03

ABBEY TRADERS LIMITED
Accounts for the period 01-01-2002 to 31-12-2002

Profit and Loss Account	£
Opening stock	3074
Purchases	173
Total stock	3247
Less closing stock	1633
Cost of stock sold	1614
Sales expenses	207
Cost of sales	1821
Income from sales	2558
Gross profit	737
Operating expenses	2755
Net profit/(loss)	(2018)

Balance Sheet		£	£
Assets			
Fixed Assets			0
Current Assets			
	Stock at cost	1633	
	Debtors	0	
	Cash at bank	2015	
	Cash at hand	42	
	Total	3690	
Current liabilities			
	Creditors	0	
Net current assets			3690
Total assets			3690
Liabilities			
Paid up capital			7000
Profit and loss a/c			(3310)
			3690

For the year ended 31/12/2021 the company was entitled to exemption under Section 249A (1) of the Companies Act 1985
No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B (2)
The directors acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with section 221; and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed: J. Statham

J Statham – Director 18-7-03