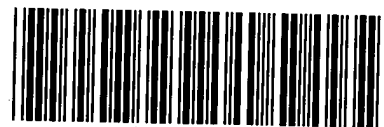


Registration number 03863036

REGISTRARS COPY

G & G Leisure Limited
Abbreviated accounts
for the year ended 30 November 2014

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G & G Leisure Limited

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G & G Leisure Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of G & G Leisure Limited**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Censis
Chartered Accountants and
Registered Auditors
2 June 2015**

**Exchange Building
66 Church Street
Hartlepool
TS24 7DN**

G & G Leisure Limited

**Abbreviated balance sheet
as at 30 November 2014**

| | | 2014 | | 2013 | |
|--|--------------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 93,838 | | 108,305 |
| Current assets | | | | | |
| Stocks | | 10,120 | | 9,640 | |
| Debtors | | 1,342,342 | | 1,254,809 | |
| Cash at bank and in hand | | 4,000 | | 3,000 | |
| | | <u>1,356,462</u> | | <u>1,267,449</u> | |
| Creditors: amounts falling due within one year | | <u>(142,889)</u> | | <u>(144,772)</u> | |
| Net current assets | | | <u>1,213,573</u> | | <u>1,122,677</u> |
| Total assets less current liabilities | | | 1,307,411 | | 1,230,982 |
| Creditors: amounts falling due after more than one year | | | <u>(88,694)</u> | | <u>(103,303)</u> |
| Net assets | | | <u>1,218,717</u> | | <u>1,127,679</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>1,218,617</u> | | <u>1,127,579</u> |
| Shareholders' funds | | | <u>1,218,717</u> | | <u>1,127,679</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

G & G Leisure Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2014**

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 2 June 2015, and are signed on their behalf by:

Mr George T Crow
Director



Registration number 03863036

The notes on pages 4 to 5 form an integral part of these financial statements.

G & G Leisure Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|--|
| Leasehold properties | - | Straight line over the life of the lease |
| Fixtures, fittings and equipment | - | 20% Reducing balance basis |

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

G & G Leisure Limited

Notes to the abbreviated financial statements for the year ended 30 November 2014

..... continued

| 2. Fixed assets | Tangible fixed assets £ | |
|---|----------------------------------|-----------|
| Cost | | |
| At 1 December 2013 | 521,976 | |
| Additions | 3,255 | |
| At 30 November 2014 | <u>525,231</u> | |
| Depreciation | | |
| At 1 December 2013 | 413,671 | |
| Charge for year | 17,722 | |
| At 30 November 2014 | <u>431,393</u> | |
| Net book values | | |
| At 30 November 2014 | <u>93,838</u> | |
| At 30 November 2013 | <u>108,305</u> | |
| 3. Share capital | 2014 £ | 2013 £ |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | |
| Equity Shares | | |
| 100 Ordinary shares of £1 each | <u>100</u> | |