

REGISTERED NUMBER: 03862726 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
The Woodlands Fitness Centre Limited

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for the Year Ended 31 December 2017

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The Woodlands Fitness Centre Limited

Company Information
for the Year Ended 31 December 2017

DIRECTOR: G Woolhouse

SECRETARY: M Mitchell

REGISTERED OFFICE: Unit 27 Molyneux Business Park
Darley Dale
Matlock
Derbyshire
DE4 2HJ

REGISTERED NUMBER: 03862726 (England and Wales)

ACCOUNTANTS: CFC Accountancy Services Limited
CFC House
Woodscats Close
Sheffield
S8 0TB

The Woodlands Fitness Centre Limited (Registered number: 03862726)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	31.12.16 £
FIXED ASSETS			
Tangible assets	4	15,652	19,381
CURRENT ASSETS			
Stocks		7,500	-
Debtors	5	-	494
		<u>7,500</u>	<u>494</u>
CREDITORS			
Amounts falling due within one year	6	<u>(115,561)</u>	<u>(84,833)</u>
NET CURRENT LIABILITIES		<u>(108,061)</u>	<u>(84,339)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(92,409)</u>	<u>(64,958)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(92,509)</u>	<u>(65,058)</u>
SHAREHOLDERS' FUNDS		<u>(92,409)</u>	<u>(64,958)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

G Woolhouse - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

The Woodlands Fitness Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is represented by the membership fees received and which relate to the accounting period in question, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life.

Improvements to property - straight line over the life of the lease

Gym equipment - 16.67% on cost

Fixtures and fittings - 8.333% on cost

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2017	18,414	141,962	48,056	208,432
Additions	-	2,460	925	3,385
Disposals	(18,414)	-	-	(18,414)
At 31 December 2017	-	144,422	48,981	193,403
DEPRECIATION				
At 1 January 2017	18,414	123,961	46,676	189,051
Charge for year	-	6,858	256	7,114
Eliminated on disposal	(18,414)	-	-	(18,414)
At 31 December 2017	-	130,819	46,932	177,751
NET BOOK VALUE				
At 31 December 2017	-	13,603	2,049	15,652
At 31 December 2016	-	18,001	1,380	19,381

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
VAT	-	494

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	5,262	8,749
VAT	1,139	-
Other creditors	5,000	1,199
Directors' current accounts	102,660	73,385
Accrued expenses	1,500	1,500
	<u>115,561</u>	<u>84,833</u>

7. ULTIMATE CONTROLLING PARTY

The Director G Woolhouse is the ultimate controlling party by virtue of owning 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.