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COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)

**This form replaces forms
PUC2, PUC3 and 88(2)**

Please do not
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margin

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Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies **(address overleaf)**
(See note 1)

Company number

3861966

1. Name of Company

* Insert full name
of company

* VOYAGER FINANCIAL NEWS.COM PLC

2. This section must be completed for all allotments

† Distinguish
between
ordinary
preference, etc.

Description of shares †	ORDINARY		
A Number allotted	3,999,998		
B Nominal value of each	£ 5 PENCE	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 5 PENCE	£	£

§ Complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on 22 October 19 99] \$, or

(b) [from 19 to 19] \$

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up.
Please use percentage.

E Consideration for which the
shares were allotted

Notes

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presenter's name, address, telephone
number and reference (if any):

Eversheds
Daedalus House
Station Road
Cambridge
CB1 2RE

For official use



4. Names and addresses of allottees

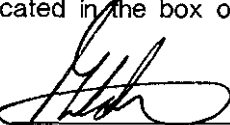
Please do not
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Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
PETER JAMES HOLMES 1 The Aisled Barn The Green Hilton Cambs PE18 9NA	200,000		
HEMERY NOMINEES LIMITED St Helier Jersey Channel Islands	599,998		
VOYAGER IT.COM PLC Dean House The Anderson Centre Spitfire Close Ermine Business Park Huntingdon Cambs	2,000,000		
PEGASUS INVESTMENTS LIMITED Securities House 38/42 Athol Street Douglas Isle of Man IM1 1QH	600,000		
PEGASUS INVESTMENTS LIMITED Securities House 38/42 Athol Street Douglas Isle of Man IM1 1QH	600,000		
Total	3,999,998		

Please complete
legibly, preferably
in black type, or
bold block
lettering

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

‡ Insert director,
secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed  Designation ‡ SECRETARY Date 22/10/91

Companies registered in England and Wales
or Wales should deliver this form to:-

Companies registered in Scotland
should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

The Registrar of Companies
Companies Registration Office
102 George Street
Edinburgh
EH2 3DJ