

Company Registration No. 03861294 (England and Wales)

BEDFORD BLUES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

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BEDFORD BLUES LIMITED

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BEDFORD BLUES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		136,210		153,943
			<u>136,211</u>		<u>153,944</u>
Current assets					
Stocks		28,368		11,897	
Debtors		142,318		89,791	
Cash at bank and in hand		4,725		13,824	
		<u>175,411</u>		<u>115,512</u>	
Creditors: amounts falling due within one year		<u>(579,588)</u>		<u>(838,860)</u>	
Net current liabilities			<u>(404,177)</u>		<u>(723,348)</u>
Total assets less current liabilities			<u>(267,966)</u>		<u>(569,404)</u>
Creditors: amounts falling due after more than one year			<u>(30,417)</u>		<u>(122,834)</u>
			<u>(298,383)</u>		<u>(692,238)</u>
Capital and reserves					
Called up share capital	3	1,647,225		1,110,425	
Profit and loss account		(1,945,608)		(1,802,663)	
Shareholders' funds			<u>(298,383)</u>		<u>(692,238)</u>

BEDFORD BLUES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 5 March 2009

G S I Irvine
Director



P H Smith
Director



BEDFORD BLUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities .

These financial statements have been prepared on the going concern basis as it is the intention of the directors to continue supporting the company for the foreseeable future.

1.2 Turnover

Turnover represents income from rugby and associated activities, excluding any value added tax.

1.3 Goodwill

Goodwill is written down to its estimated value in the period it is acquired.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Marquee 20% on cost, other buildings including marquee groundworks 10% on cost
Plant and machinery	20% on cost
Motor vehicles	25% on net book value

1.5 Players contracts

Amounts paid as recruitment fees for player's contracts are charged to the profit and loss account in full in the first year of the contract. Profits arising from the sale of player's contracts are accounted for in the accounts for the year in which the transfer takes place.

BEDFORD BLUES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2007	119,400	298,339	417,739
Additions	-	20,389	20,389
At 30 June 2008	119,400	318,728	438,128
Depreciation			
At 1 July 2007	119,399	144,396	263,795
Charge for the year	-	38,122	38,122
At 30 June 2008	119,399	182,518	301,917
Net book value			
At 30 June 2008	1	136,210	136,211
At 30 June 2007	1	153,943	153,944

3 Share capital

	2008 £	2007 £
Authorised		
100,000 Ordinary of £25 each	2,500,000	2,500,000
100,000 B Ordinary of £25 each	2,500,000	2,500,000
	5,000,000	5,000,000
Allotted, called up and fully paid		
25,443 Ordinary of £25 each	636,075	528,425
40,446 B Ordinary of £25 each	1,011,150	582,000
	1,647,225	1,110,425

During the year 4,306 Ordinary shares and 17,166 B Ordinary shares of £25 each were allotted and fully paid at par.