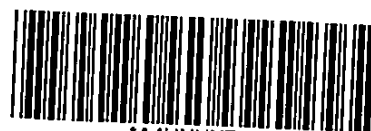


Company Registration No 03860683 (England and Wales)

**ACRE LANE (BRIXTON) MANAGEMENT COMPANY LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**Dutchmans Chartered Accountants**  
**3 Station Parade, Cherry Tree Rise**  
**Buckhurst Hill, Essex IG9 6EU**

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COMPANIES HOUSE

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# ACRE LANE (BRIXTON) MANAGEMENT COMPANY LIMITED

## COMPANY INFORMATION

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Director	A Williams
Secretary	M Craig
Company number	03860683
Registered office	Fiscal House 76 Station Way Buckhurst Hill Essex IG9 6LL
Accountants	Dutchmans Chartered Accountants 3 Station Parade, Cherry Tree Rise Buckhurst Hill, Essex IG9 6EU

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# ACRE LANE (BRIXTON) MANAGEMENT COMPANY LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2010**

The director presents her report and financial statements for the year ended 31 December 2010

### Principal activities

The principal activity of the company continued to be the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

### Directors

The following directors have held office since 1 January 2010

T R Barber	(Resigned 23 August 2010)
L Godsall	(Resigned 5 October 2010)
A Williams	

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### Refurbishments

During 2010, No's 52 & 54 Acre Lane underwent a program of scheduled external refurbishment which was long outstanding. The balance of other reserves held at the start of the year were used as a contribution towards the refurbishment.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

M Craig  
Secretary

26 September 2011

# **ACRE LANE (BRIXTON) MANAGEMENT COMPANY LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ACRE LANE (BRIXTON) MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2010**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acre Lane (Brixton) Management Company Limited for the year ended 31 December 2010 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Acre Lane (Brixton) Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 23 August 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Acre Lane (Brixton) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Acre Lane (Brixton) Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acre Lane (Brixton) Management Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Acre Lane (Brixton) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Acre Lane (Brixton) Management Company Limited. You consider that Acre Lane (Brixton) Management Company Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Acre Lane (Brixton) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Dutchmans Chartered Accountants**  
3 Station Parade, Cherry Tree Rise  
Buckhurst Hill, Essex IG9 6EU

26 September 2011

# ACRE LANE (BRIXTON) MANAGEMENT COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2010*

		2010 £	2009 £
	Notes		
Turnover		93,637	135,208
Administrative expenses		(107,394)	(144,091)
Other operating income		1,430	1,241
Loss on ordinary activities before taxation		(12,327)	(7,642)
Tax on loss on ordinary activities	2	-	-
Loss for the year	6	(12,327)	(7,642)

# ACRE LANE (BRIXTON) MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2010

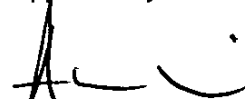
	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Debtors	3	33,461		42,482	
Cash at bank and in hand		3,782		4,966	
		<u>37,243</u>		<u>47,448</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(2,122)</u>		<u>-</u>	
<b>Total assets less current liabilities</b>			<u>35,121</u>		<u>47,448</u>
<b>Capital and reserves</b>					
Other reserves	6		-		4,835
Profit and loss account	6		35,121		42,613
<b>Shareholders' funds</b>			<u>35,121</u>		<u>47,448</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 26 September 2011



A Williams  
Director

Company Registration No. 03860683

# ACRE LANE (BRIXTON) MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents maintenance charges receivable in respect of expected communal expenditure, and charges to residents for the refurbishment of the property

### 2 Taxation

The business is the non profit making management of owner occupied flats and appartments, and consequently has claimed exemption from corporation tax

3 Debtors	2010 £	2009 £
Service charges receivable	31,726	36,296
Prepayments	1,735	6,186
	<u>33,461</u>	<u>42,482</u>

4 Creditors: amounts falling due within one year	2010 £	2009 £
Other creditors	<u>2,122</u>	<u>-</u>

### 5 Share capital

The company is limited by guarantee and the liability of each member is limited to £1

# ACRE LANE (BRIXTON) MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2010**

### 6 Statement of movements on profit and loss account

	Other reserves (see below) £	Profit and loss account £
Balance at 1 January 2010	4,835	42,613
Loss for the year	-	(12,327)
Movement during the year	(4,835)	4,835
Balance at 31 December 2010	-	35,121

The transfer from other reserves is a contribution towards the refurbishment costs of 52 & 54 Acre Lane