

Registration number: 03860618

Gatwick Connect Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2008

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Gatwick Connect Limited
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**Accountants' Report on the Unaudited Accounts to the Director of
Gatwick Connect Limited**

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 December 2008, set out on pages 2 to 5, and you consider that the company is exempt both from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Andrews & O'Shea Ltd
Accountants

24 August 2009

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Harwood Road
Horsham
West Sussex
RH13 5UR

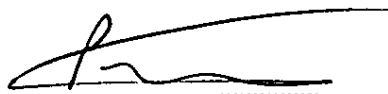
Gatwick Connect Limited
Abbreviated Balance Sheet as at 31 December 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	506	711
Current assets			
Debtors		18,393	37,745
Cash at bank and in hand		7,713	9,115
		<u>26,106</u>	<u>46,860</u>
Creditors: Amounts falling due within one year		<u>(20,734)</u>	<u>(43,921)</u>
Net current assets		<u>5,372</u>	<u>2,939</u>
Total assets less current liabilities		5,878	3,650
Provisions for liabilities		<u>(9)</u>	<u>37</u>
Net assets		<u>5,869</u>	<u>3,687</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>5,769</u>	<u>3,587</u>
Shareholders' funds		<u>5,869</u>	<u>3,687</u>

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 24 August 2009



Mr P Mitchell
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Gatwick Connect Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% on a reducing balance basis
Fixtures and fittings	33% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Gatwick Connect Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 January 2008 and 31 December 2008	<u>7,965</u>
Depreciation	
As at 1 January 2008	7,254
Charge for the year	<u>205</u>
As at 31 December 2008	<u>7,459</u>
Net book value	
As at 31 December 2008	<u>506</u>
As at 31 December 2007	<u>711</u>

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	1,000	1,000
100 Non voting class A shares of £1 (2007 - 0 pence) each	<u>100</u>	<u>100</u>
	<u>1,100</u>	<u>1,100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Gatwick Connect Limited

Notes to the abbreviated accounts for the Year Ended 31 December 2008

..... *continued*

4 Related parties

Director's loan account

The following balance owed by the director was outstanding at the year end:

	Maximum Balance £	2008 £	2007 £
P Mitchell	<u>35,979</u>	<u>979</u>	<u>3,199</u>

No interest is charged in respect of this balance.