

REGISTERED NUMBER: 03860503 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

ABC BUILDERS LIMITED

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for the year ended 31 OCTOBER 2017

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ABC BUILDERS LIMITED
COMPANY INFORMATION
for the year ended 31 OCTOBER 2017

DIRECTORS:

A G Hathway
A C Hathway
Mrs S E Hathway
A K Whelan
K M Whelan

SECRETARY:

A G Hathway

REGISTERED OFFICE:

155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

REGISTERED NUMBER:

03860503 (England and Wales)

ACCOUNTANT:

Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

ABC BUILDERS LIMITED (REGISTERED NUMBER: 03860503)**BALANCE SHEET**
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		113,760		116,130
CURRENT ASSETS					
Debtors	4	737		699	
Cash at bank		<u>17,866</u>		<u>18,087</u>	
		18,603		18,786	
CREDITORS					
Amounts falling due within one year	5	<u>60,844</u>		<u>60,845</u>	
NET CURRENT LIABILITIES			<u>(42,241)</u>		<u>(42,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>71,519</u>		<u>74,071</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>71,419</u>		<u>73,971</u>
SHAREHOLDERS' FUNDS			<u>71,519</u>		<u>74,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABC BUILDERS LIMITED (REGISTERED NUMBER: 03860503)

BALANCE SHEET - continued
31 OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2018 and were signed on its behalf by:

A G Hathway - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 OCTOBER 2017

1. STATUTORY INFORMATION

ABC Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company's turnover represents the rental income received from flats owned by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 November 2016 and 31 October 2017	118,500
DEPRECIATION	
At 1 November 2016	2,370
Charge for year	2,370
At 31 October 2017	4,740
NET BOOK VALUE	
At 31 October 2017	113,760
At 31 October 2016	116,130

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	737	699

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 OCTOBER 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	1,880	2,524
Other creditors	58,964	58,321
	<u>60,844</u>	<u>60,845</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 October 2016. The date of transition to FRS 102 was 1 November 2015. The transition to FRS 102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 31 October 2016 and the total equity as at 1 November 2015 and 31 October 2016 under UK GAAP as previously reported and FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.