

REGISTERED NUMBER: 03860114 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

A-Z Engineering Limited

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for the Year Ended 31 December 2016**

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A-Z Engineering Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

R W Jones
P G Knowles

REGISTERED OFFICE:

Cargotec Industrial Estate
Ellesmere
SHROPSHIRE
SY12 9JW

REGISTERED NUMBER:

03860114 (England and Wales)

ACCOUNTANTS:

T.A. Gittins & Company
28 Salop Road
Oswestry
SHROPSHIRE
SY11 2NZ

Abridged Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		252,395		279,703
CURRENT ASSETS					
Stocks		92,358		78,565	
Debtors		215,668		203,253	
Cash at bank and in hand		<u>3,139</u>		<u>7,335</u>	
		311,165		289,153	
CREDITORS					
Amounts falling due within one year		<u>273,339</u>		<u>245,326</u>	
NET CURRENT ASSETS			<u>37,826</u>		<u>43,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			290,221		323,530
CREDITORS					
Amounts falling due after more than one year	5		(149,210)		(157,686)
PROVISIONS FOR LIABILITIES			<u>(35,137)</u>		<u>(40,009)</u>
NET ASSETS			<u>105,874</u>		<u>125,835</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>105,674</u>		<u>125,635</u>
SHAREHOLDERS' FUNDS			<u>105,874</u>		<u>125,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2017 and were signed on its behalf by:

R W Jones - Director

P G Knowles - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

A-Z Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 50% on reducing balance, 25% on reducing balance and at variable rates on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2016	844,766
Additions	<u>36,261</u>
At 31 December 2016	<u>881,027</u>
DEPRECIATION	
At 1 January 2016	565,063
Charge for year	<u>63,569</u>
At 31 December 2016	<u>628,632</u>
NET BOOK VALUE	
At 31 December 2016	<u>252,395</u>
At 31 December 2015	<u>279,703</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2016	247,708
Additions	15,000
Transfer to ownership	<u>(74,000)</u>
At 31 December 2016	<u>188,708</u>
DEPRECIATION	
At 1 January 2016	112,286
Charge for year	28,022
Transfer to ownership	<u>(54,642)</u>
At 31 December 2016	<u>85,666</u>
NET BOOK VALUE	
At 31 December 2016	<u>103,042</u>
At 31 December 2015	<u>135,422</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2016 £	2015 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>17,940</u>	<u>26,727</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.