

Registered Number 03860114

A-Z Engineering Limited

Abbreviated Accounts

31 December 2011

A-Z Engineering Limited

Registered Number 03860114

Company Information

Registered Office:

Station Road
Whittington
Oswestry
SHROPSHIRE
SY11 4DA

Reporting Accountants:

T.A. Gittins & Company

28 Salop Road
Oswestry
SHROPSHIRE
SY11 2NZ

A-Z Engineering Limited

Registered Number 03860114

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	184,210	225,354
		<u>184,210</u>	<u>225,354</u>
Current assets			
Stocks		53,950	29,476
Debtors		167,664	169,635
Cash at bank and in hand		29,900	8,479
Total current assets		<u>251,514</u>	<u>207,590</u>
Creditors: amounts falling due within one year		(189,798)	(158,001)
Net current assets (liabilities)		61,716	49,589
Total assets less current liabilities		<u>245,926</u>	<u>274,943</u>
Creditors: amounts falling due after more than one year		(77,231)	(142,809)
Provisions for liabilities		(17,588)	(18,786)
Total net assets (liabilities)		<u>151,107</u>	<u>113,348</u>
Capital and reserves			
Called up share capital	3	200	2
Profit and loss account		150,907	113,346
Shareholders funds		<u>151,107</u>	<u>113,348</u>

-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 July 2012

And signed on their behalf by:

R W Jones, Director

P G Knowles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% at variable rates on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	50% on reducing balance

2 **Tangible fixed assets**

Cost	Total
	£
At 01 January 2011	492,440
Additions	- 12,124
At 31 December 2011	- <u>504,564</u>

Depreciation

At 01 January 2011		267,086
Charge for year	-	<u>53,268</u>
At 31 December 2011	-	<u>320,354</u>

Net Book Value

At 31 December 2011		184,210
At 31 December 2010	-	<u>225,354</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	2

Ordinary shares issued in the year:

198 Ordinary shares of £1 each were issued in the year with a nominal value of £198, for a consideration of £198