

FOUNDRY MACHINERY AND SPARES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2000

Registered number: 3860032

Walter J. Edwards & Co.

Chartered Accountants

Walsall



FOUNDRY MACHINERY AND SPARES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the Period ended 31st December 2000

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## FOUNDRY MACHINERY AND SPARES LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the Period ended 31st December 2000, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Walsall  
13th March 2001

Walter J. Edwards & Co.  
Chartered Accountants

## FOUNDRY MACHINERY AND SPARES LIMITED

## ABBREVIATED BALANCE SHEET

at 31st December 2000

	Note	2000 £	£
<b>Fixed assets</b>			
Intangible assets	2	4,375	
Tangible assets	2	102,203	
		<hr/>	
		106,578	
<b>Current assets</b>			
Stocks		32,949	
Debtors		74,750	
Cash at bank and in hand		42,045	
		<hr/>	
		149,744	
<b>Creditors:</b> amounts falling due within one year		(179,261)	
		<hr/>	
<b>Net current liabilities</b>			(29,517)
			<hr/>
<b>Total assets less current liabilities</b>			77,061
<b>Creditors:</b> amounts falling due after more than one year			(7,913)
			<hr/>
			69,148
			<hr/>
<b>Capital and reserves</b>			
Called up share capital	3		2
Profit and loss account			69,146
			<hr/>
<b>Total shareholders' funds</b>			69,148
			<hr/>

continued .....

## FOUNDRY MACHINERY AND SPARES LIMITED

## ABBREVIATED BALANCE SHEET

(continued)

at 31st December 2000

The directors consider that for the Period ended 31st December 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 13th March 2001 and signed on its behalf by:

A. Perkins  
Director



## FOUNDRY MACHINERY AND SPARES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Other tangible fixed assets	at various rates
Goodwill	10% straight line

**2 Fixed assets**

	Intangible fixed assets	Tangible fixed assets	Total
Cost	£	£	£
Additions	5,000	131,593	136,593
31st December 2000	5,000	131,593	136,593
<b>Depreciation</b>			
Charge for the Period	625	29,390	30,015
31st December 2000	625	29,390	30,015
<b>Net book amount</b>			
31st December 2000	4,375	102,203	106,578

## FOUNDRY MACHINERY AND SPARES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

## 3 Called up share capital

	2000	
	Number of shares	£
<b>Authorised</b>		
Ordinary shares £1 each.	<u>1,000</u>	<u>1,000</u>
<b>Allotted called up and fully paid</b>		
Ordinary shares £1 each.	<u>2</u>	<u>2</u>