

Company Registration No. 03860032 (England and Wales)

FMS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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FMS HOLDINGS LIMITED

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FMS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	574,381		566,777	
Investments	2	100		100	
		<u>574,481</u>		<u>566,877</u>	
Current assets					
Debtors		24,663		2,015	
Cash at bank and in hand		43,373		13,820	
		<u>68,036</u>		<u>15,835</u>	
Creditors: amounts falling due within one year		<u>(294,102)</u>		<u>(188,508)</u>	
Net current liabilities		<u>(226,066)</u>		<u>(172,673)</u>	
Total assets less current liabilities		<u>348,415</u>		<u>394,204</u>	
Creditors: amounts falling due after more than one year		<u>(264,389)</u>		<u>(267,670)</u>	
		<u>84,026</u>		<u>126,534</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		84,024		126,532	
Shareholders' funds		<u>84,026</u>		<u>126,534</u>	

FMS HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

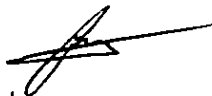
AS AT 31 DECEMBER 2010

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 June 2011



C A Perkins
Director

Company Registration No 03860032

FMS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	4% reducing balance
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

FMS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2010	5,000	796,635	100	801,735
Additions	-	58,309	-	58,309
Disposals	-	(21,882)	-	(21,882)
At 31 December 2010	5,000	833,062	100	838,162
Depreciation				
At 1 January 2010	5,000	229,858	-	234,858
On disposals	-	(15,417)	-	(15,417)
Charge for the year	-	44,240	-	44,240
At 31 December 2010	5,000	258,681	-	263,681
Net book value				
At 31 December 2010	-	574,381	100	574,481
At 31 December 2009	-	566,777	100	566,877

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Foundry Machinery & Spares Ltd	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
Foundry Machinery & Spares Ltd	Principal activity Producing and maintaining foundry equipment	177,737	118,550

FMS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u><u>2</u></u>	<u><u>2</u></u>