

Pet Funeral Services Limited
Unaudited Financial Statements
for the year ended
30 June 2018

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

**Contents of the Financial Statements
for the year ended 30 June 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Pet Funeral Services Limited

**Company Information
for the year ended 30 June 2018**

DIRECTORS:

Mr J M Ward
Mrs T Ward
Mr J V Ward
Miss E J Ward

SECRETARY:

Mrs T Ward

REGISTERED OFFICE:

Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

REGISTERED NUMBER:

03859924 (England and Wales)

ACCOUNTANTS:

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Pet Funeral Services Limited (Registered number: 03859924)

**Balance Sheet
30 June 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>110,083</u>		<u>100,111</u>
			110,083		100,111
CURRENT ASSETS					
Stocks		5,000		3,250	
Debtors	6	69,325		39,061	
Cash at bank and in hand		<u>78,461</u>		<u>27,234</u>	
		152,786		69,545	
CREDITORS					
Amounts falling due within one year	7	<u>66,342</u>		<u>41,735</u>	
NET CURRENT ASSETS			<u>86,444</u>		<u>27,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			196,527		127,921
CREDITORS					
Amounts falling due after more than one year	8		(12,554)		-
PROVISIONS FOR LIABILITIES			<u>(9,678)</u>		<u>-</u>
NET ASSETS			<u>174,295</u>		<u>127,921</u>
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Retained earnings	10		<u>174,292</u>		<u>127,918</u>
SHAREHOLDERS' FUNDS			<u>174,295</u>		<u>127,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2018 and were signed on its behalf by:

Mr J M Ward - Director

**Notes to the Financial Statements
for the year ended 30 June 2018**

1. STATUTORY INFORMATION

Pet Funeral Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- 10% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 30 June 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 14) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2017 and 30 June 2018	<u>40,000</u>
AMORTISATION	
At 1 July 2017 and 30 June 2018	<u>40,000</u>
NET BOOK VALUE	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Imprvmts to leasehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2017	182,198	76,099	8,013
Additions	-	33,375	-
Disposals	-	(6,233)	-
At 30 June 2018	<u>182,198</u>	<u>103,241</u>	<u>8,013</u>
DEPRECIATION			
At 1 July 2017	118,098	40,670	7,431
Charge for year	8,515	14,433	455
Eliminated on disposal	-	(6,233)	-
At 30 June 2018	<u>126,613</u>	<u>48,870</u>	<u>7,886</u>
NET BOOK VALUE			
At 30 June 2018	<u>55,585</u>	<u>54,371</u>	<u>127</u>
At 30 June 2017	<u>64,100</u>	<u>35,429</u>	<u>582</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2018

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2017	42,798	3,613	312,721
Additions	-	-	33,375
Disposals	-	-	(6,233)
At 30 June 2018	<u>42,798</u>	<u>3,613</u>	<u>339,863</u>
DEPRECIATION			
At 1 July 2017	42,798	3,613	212,610
Charge for year	-	-	23,403
Eliminated on disposal	-	-	(6,233)
At 30 June 2018	<u>42,798</u>	<u>3,613</u>	<u>229,780</u>
NET BOOK VALUE			
At 30 June 2018	<u>-</u>	<u>-</u>	<u>110,083</u>
At 30 June 2017	<u>-</u>	<u>-</u>	<u>100,111</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	12,086	12,782
Other debtors	<u>57,239</u>	<u>26,279</u>
	<u>69,325</u>	<u>39,061</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	5,355
Hire purchase contracts	7,846	-
Trade creditors	12,958	9,517
Taxation and social security	29,399	22,701
Other creditors	<u>16,139</u>	<u>4,162</u>
	<u>66,342</u>	<u>41,735</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>12,554</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

10. RESERVES

	Retained earnings £
At 1 July 2017	127,918
Profit for the year	76,374
Dividends	<u>(30,000)</u>
At 30 June 2018	<u>174,292</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.