

**Company Number: 3858981**

**COMPANIES ACT 1985**

**PRIVATE COMPANY LIMITED BY SHARES**

**ELECTIVE RESOLUTIONS**

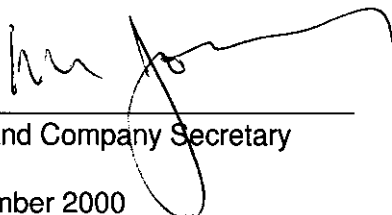
**OF**

**CIS INVESTMENT PRODUCTS LIMITED**

By resolutions in writing dated 1st November 2000 signed by the sole member of the Company, the following were passed as elective resolutions of the Company:

**ELECTIVE RESOLUTIONS**

1. THAT the provisions of section 80A of the Companies Act 1985 shall apply, instead of the provisions of section 80(4) and (5) of the Act, in relation to the giving or renewal, after the passing of this resolution, of an authority under section 80 of the Act.
2. THAT the Company elect pursuant to section 252 of the Companies Act 1985, to dispense with the laying of accounts and reports before the Company in general meeting.
3. THAT the Company elect pursuant to section 366A of the Companies Act 1985, to dispense with the holding of annual general meetings.

  
\_\_\_\_\_  
Director and Company Secretary  
1st November 2000

