

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 3 8 5 8 8 9 5

Company name in full BHS Group Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Anthony John

Surname Wright

### 3 Liquidator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

### 4 Liquidator's name ①

Full forename(s) Geoffrey Paul

Surname Rowley

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up


### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	
To date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3	

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---------------------------------------------------------------------	--

### 8 Sign and date

Liquidator's signature	Signature X  X								
Signature date	<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Anthony John Wright
Company name	FRP Advisory Trading Limited
Address	2nd Floor 110 Cannon Street
Post town	London
County/Region	
Postcode	E C 4 N 6 E U
Country	
DX	cp.london@frpadvisory.com
Telephone	020 3005 4000

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**BHS Group Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 15/01/2022 To 14/01/2023 £	From 15/01/2018 To 14/01/2023 £
SECURED ASSETS		
Transfer from administration	NIL	6.00
	NIL	6.00
ASSET REALISATIONS		
Administration VAT Refund	NIL	96,007.56
Bank Interest Gross	513.49	7,872.95
Funds from Solicitors	NIL	6,000.00
Inter-co receivable - BHS Ltd	NIL	401,803.05
Settlement monies	NIL	1,469,600.00
Transfer from administration	NIL	79,484.53
	513.49	2,060,768.09
COST OF REALISATIONS		
Accountant's Fees	11,750.00	33,590.00
Contribution to Funding to SHB	NIL	812,236.08
Joint Liquidators' Disbursements	2,073.70	3,466.84
Joint Liquidators' Remuneration	16,350.75	38,799.50
Statutory Advertising	NIL	139.86
	(30,174.45)	(888,232.28)
	(29,660.96)	1,172,541.81
REPRESENTED BY		
IB Current Floating		1,172,541.81
		1,172,541.81

**FRP**

**BHS Group Limited, Davenbush Limited and Lowland Homes Limited (all in Liquidation)**

The Joint Liquidators' Progress Report for the period from 15 January 2022 to 14 January 2023 (BHS Group Limited and Davenbush Limited) and the period from 16 January 2022 to 15 January 2023 (Lowland Homes Limited) pursuant to section 104A of the Insolvency Act 1986

**10 March 2023**

Contents and abbreviations



Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators’ remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators’ Receipts & Payments Account for the both the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidators’ time costs and disbursements for both the Period and cumulatively
E.	Statement of expenses incurred in the Period and cumulatively

The following abbreviations may be used in this report:	
<b>FRP</b>	FRP Advisory Trading Limited
<b>The Joint Liquidators</b>	Anthony John Wright and Geoffrey Paul Rowley of FRP
<b>BHSG</b>	BHS Group Limited (in Liquidation)
<b>DL</b>	Davenbush Limited (in Liquidation)
<b>LHL</b>	Lowland Homes Limited (in Liquidation)
<b>The Companies</b>	BHSG, DL and LHL
<b>SHB Realisations</b>	SHB Realisations Limited (formerly BHS Limited) (in Liquidation)
<b>SHB Jersey</b>	SHB Jersey Realisations Limited (formerly BHS Jersey Limited) (in Liquidation)
<b>The Period</b>	The reporting period for BHSG and DL, being from 15 January 2022 to 14 January 2023 and the reporting period for LHL being from 16 January 2022 to 15 January 2023.
<b>The Administrations</b>	The period from 25 April 2016 to 14 January 2018 for BHSG and DL. The period from 25 April 2016 to 15 January 2018 for LHL.
<b>CVL</b>	Creditors’ Voluntary Liquidation
<b>SIP</b>	Statement of Insolvency Practice
<b>QFCH</b>	Qualifying floating charge holder
<b>HMRC</b>	HM Revenue & Customs

## 1. Progress of the liquidation

### Work undertaken during the Period and work yet to be completed

The Liquidators attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

#### DL and LHL

As detailed in the Liquidators' previous report, the remaining likely asset to be realised in DL and LHL is a further dividend from SHB Realisations. The liquidators of SHB Realisations are unable to confirm the quantum or timing of a further distribution to DL and LHL.

#### BHSG

As mentioned in previous reports, SHB Jersey was part of the BHS group of companies and was the entity through which the trade in Jersey was undertaken. SHB Jersey entered liquidation on 11 November 2016 with Andrea Harris of KRYS Global and Philip Duffy of Duff and Phelps appointed as joint liquidators. As part of its liquidation, SHB Jersey agreed a compromise with its unsecured trade creditors such that it was released from all claims on the payment of a dividend. SHB Jersey was a creditor of SHB Realisations and prior to its dissolution, it assigned this asset to its only remaining creditor, BHSG. BHSG received a dividend from SHB Realisations of £401,803 on SHB Jersey's claim of £11,099,532. As mentioned above, a further dividend from SHB Realisations is also anticipated in BHSG.

As mentioned in previous reports, BHSG is also owed approximately £6m by Retail Acquisitions Limited ("RAL"), which entered liquidation on 3 May 2017. It is uncertain whether a dividend will be paid to BHSG in respect of amounts owed to it.

The Liquidators confirm that no work has been subcontracted to third parties.

### Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

BHS Group Limited, Davenbush Limited and Lowland Homes Limited (all in Liquidation)  
The Liquidators' Progress Report

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates of the Liquidator without the prior approval of creditors as required by SIP9.

### Investigations

Part of the Joint Liquidators' duties include carrying out proportionate investigations into what assets the Companies have, including any potential claims that could be brought by the Companies against any party which could result in a benefit to the estates. The Joint Liquidators have reviewed the Companies' books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Companies' businesses have been conducted.

The Joint Liquidators on behalf of SHB Realisations and the Companies have issued a substantial claim in relation to the conduct of directors appointed after the sale of the BHS Group to Retail Acquisitions Limited in March 2015. The total cost of this litigation is uncertain but likely to be substantial. Due to strategic and commercial sensitivities it would not be appropriate to disclose the estimated litigation budget at this stage. However, we can confirm that the Companies respective shares of gross recoveries (and therefore base cost) are 4.01%, 23.50% and 13.56% (as regards BHSG, DL and LHL respectively). In consideration of SHB Realisations funding the litigation on behalf of the Companies and itself and bearing all risk associated with the litigation, SHB Realisations will, in the event of a successful outcome (subject to sufficient realisations being made), be entitled to reimbursement of costs expended on behalf of the other Companies and the Companies will have a 75% greater costs share. This arrangement is beneficial to the Companies as it ensures that all claims including those in its behalf can be advanced without any risk to the Companies' estate.

Further details of the conduct of the Joint Liquidators' investigations are set out in the schedule of work attached. The Joint Liquidators' reviews are currently ongoing.

## 2. Estimated outcome for the creditors

**FRP**

The estimated outcome for creditors was included in correspondence previously circulated by the Joint Liquidators.

### **Outcome for secured creditors**

#### BHSG, DL and LHL

The Joint Liquidators of SHB Realisations reached an agreement with Arcadia in relation to a number of matters, including Arcadia's floating charge dated 14 April 2015 across the Companies. The Joint Liquidators of SHB Realisations can confirm that as part of the agreement, over £30m was released from the reserves held in relation to Arcadia's secured claim into the monies available for the Companies' unsecured creditors and the floating charge was released.

#### DL

DL granted security over its assets in favour of Grovepoint Credit Funding 2 Limited. Any amounts due were discharged during the preceding administration.

### **Outcome for preferential creditors**

There are no preferential creditors in this matter.

### **Outcome for unsecured creditors**

#### BHSG

The Joint Liquidators have received claims totalling £52,636,967 from unsecured creditors to date.

#### DL

The Joint Liquidators have received claims totalling £356,242,272 from unsecured creditors to date.

#### LHL

The Joint Liquidators have received claims totalling £14,420,591 from unsecured creditors to date.

BHS Group Limited, Davenbush Limited and Lowland Homes Limited (all in Liquidation)  
The Liquidators' Progress Report

It was advised in the previous report that the distribution would not take place until possible further realisations are made from the investigations taking place in SHB Realisations. The Joint Liquidators have been continuing the investigations in relation to the Companies and SHB Realisations. The Joint Liquidators are unable to confirm the quantum or timing of any dividend in the Liquidations at this stage, however, they will provide updates as further information becomes available.

### **The Prescribed Part**

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.



### 3. Joint Liquidators' remuneration, disbursements and expenses

#### Joint Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Joint Liquidators' remuneration should be calculated on a time cost basis. To date the following fees excluding VAT have been drawn from the funds available:

- BHSGL: £38,780
- DL: £46,309
- LHL: £32,138

A breakdown of the time costs incurred during the Period and to date for each of the Companies is attached at **Appendix D**.

The remuneration anticipated to be recovered by the Joint Liquidators based on time costs, is not likely to exceed the sum provided in the fees estimate previously circulated to creditors.

The Joint Liquidators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate previously provide without further approval of the creditors. Approval will be sought under separate cover if required.

#### Joint Liquidators' disbursements and expenses

The Joint Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period and cumulatively are set out in **Appendix D**.

#### Expenses of the Liquidations

An estimate of the Joint Liquidators' expenses was set out in the information previously circulated to creditors. Attached at **Appendix E** is a statement of expenses that have been incurred during the Period and cumulatively for each of the Companies.

#### BHSGL

The expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Joint Liquidators' remuneration, with the exception of the expenses already detailed in previous reports.

#### DL

The expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Joint Liquidators' remuneration, with the exception of the expenses already detailed in previous reports.

#### LHL

The expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Joint Liquidators' remuneration, with the exception of the expenses already detailed in previous reports.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidators periodically throughout the duration of the assignments. The specialists chosen may regularly be used by the Joint Liquidators and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

The Joint Liquidators have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
Jones Day LLP (DL only)	Property sale advice	Time costs
Ernst & Young LLP	Corporation tax return advice	Fixed per company

### 3. Joint Liquidators' remuneration, disbursements and expenses

**FRP**

Creditors have a right to request further information from the Joint Liquidators and further have a right to challenge the Joint Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules 2016. (For ease of reference these are the expenses incurred in the Period as set out in Appendix E only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the guide for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

## Appendix A

Statutory information about the Company and the liquidation

**FRP**

### **BHS GROUP LIMITED (IN LIQUIDATION)**

#### **COMPANY INFORMATION:**

Other trading names:	None
Date of incorporation:	14 October 1999
Company number:	03858895
Registered office:	2nd Floor, 110 Cannon Street, London EC4N 6EU
Previous registered office:	c/o Duff and Phelps Ltd, The Shard, 32 London Bridge Street, London SE1 9SG
Business address:	129-137 Marylebone Road, London NW1 5QD

#### **LIQUIDATION DETAILS:**

Joint Liquidators	Anthony John Wright & Geoffrey Paul Rowley
Address of Joint Liquidators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London EC4N 6EU
Contact Details:	cp.london@frpadvisory.com
Date of appointment of Joint Liquidators:	15 January 2018
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

## Appendix A

Statutory information about the Company and the liquidation

**FRP**

### **DAVENBUSH LIMITED (IN LIQUIDATION)**

#### **COMPANY INFORMATION:**

Other trading names:	None
Date of incorporation:	30 January 1989
Company number:	02341207
Registered office:	2nd Floor, 110 Cannon Street, London EC4N 6EU
Previous registered office:	c/o Duff and Phelps Ltd, The Shard, 32 London Bridge Street, London SE1 9SG
Business address:	129-137 Marylebone Road, London NW1 5QD

#### **LIQUIDATION DETAILS:**

Joint Liquidators	Anthony John Wright & Geoffrey Paul Rowley
Address of Joint Liquidators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London EC4N 6EU
Contact Details:	cp.london@frpadvisory.com
Date of appointment of Joint Liquidators:	15 January 2018
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

## Appendix A

Statutory information about the Company and the liquidation

**FRP**

### LOWLAND HOMES LIMITED (IN LIQUIDATION)

#### COMPANY INFORMATION:

Other trading names:	None
Date of incorporation:	15 September 2005
Company number:	05565259
Registered office:	2nd Floor, 110 Cannon Street, London EC4N 6EU
Previous registered office:	c/o Duff and Phelps Ltd, The Shard, 32 London Bridge Street, London SE1 9SG
Business address:	129-137 Marylebone Road, London NW1 5QD

#### LIQUIDATION DETAILS:

Joint Liquidators	Anthony John Wright & Geoffrey Paul Rowley
Address of Joint Liquidators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London EC4N 6EU
Contact Details:	cp.london@frpadvisory.com
Date of appointment of Joint Liquidators:	16 January 2018
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

## Appendix B

### Joint Liquidators' Receipts & Payments Account for the Period and cumulatively

**FRP**

BHS Group Limited (In Liquidation) Joint Liquidators' Summary of Receipts & Payments				Davenbush Limited (In Liquidation) Joint Liquidators' Summary of Receipts & Payments			
Statement of Affairs £	From 15/01/2022 To 14/01/2023 £	From 15/01/2018 To 14/01/2023 £		Statement of Affairs £	From 15/01/2022 To 14/01/2023 £	From 15/01/2018 To 14/01/2023 £	
SECURED ASSETS				SECURED ASSETS			
Transfer from administration	NIL	6.00		Transfer from administration	NIL	1,176.35	
	NIL	6.00			NIL	1,176.35	
ASSET REALISATIONS				ASSET REALISATIONS			
Administration VAT Refund	NIL	96,007.56		Administration VAT Refund	NIL	23,913.09	
Bank Interest Gross	513.49	7,872.95		Bank Interest Gross	207.31	18,252.87	
Funds from Solicitors	NIL	6,000.00		Freehold Land & Property	NIL	45,000.00	
Inter-co receivable - BHS Ltd	NIL	401,803.05		Inter-co receivable - BHS Ltd	NIL	1,136,319.16	
Settlement monies	NIL	1,469,600.00		Transfer from administration	NIL	155,026.27	
	NIL	79,484.53			207.31	1,379,511.39	
Transfer from administration	513.49	2,060,768.09		COST OF REALISATIONS			
				Accountant's Fees	9,250.00	30,580.00	
COST OF REALISATIONS				Agents' Fees - Administration Period	NIL	2,456.35	
Accountant's Fees	11,750.00	33,590.00		Joint Liquidators' Disbursements	NIL	1,181.98	
Contribution to Funding to SHB	NIL	812,236.08		Joint Liquidators' Remuneration	9,307.57	46,309.05	
Joint Liquidators' Disbursements	2,073.70	3,466.84		Legal Disbursements	NIL	349.42	
Joint Liquidators' Remuneration	16,350.75	38,799.50		Legal Fees (1)	NIL	20,402.85	
Statutory Advertising	NIL	139.86		Statutory Advertising	NIL	139.86	
	(30,174.45)	(888,232.28)			(18,557.57)	(101,419.51)	
	<b>(29,660.96)</b>	<b>1,172,541.81</b>		FLOATING CHARGE CREDITORS			
REPRESENTED BY				Floating Charge Creditor	NIL	507,040.00	
IB Current Floating		1,172,541.81			NIL	(507,040.00)	
		<b>1,172,541.81</b>			<b>(18,350.26)</b>	<b>772,228.23</b>	
				REPRESENTED BY			
				IB Current Fixed		2.43	
				IB Current Floating		772,225.80	
						<b>772,228.23</b>	

## Appendix B

### Joint Liquidators' Receipts & Payments Account for the Period and cumulatively

**FRP**

**Lowland Homes Limited**  
(In Liquidation)  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 16/01/2022 To 15/01/2023 £	From 16/01/2018 To 15/01/2023 £
ASSET REALISATIONS		
Bank Interest Gross	112.95	7,127.57
Inter-Co Receivable - BHS Ltd	NIL	518,809.17
	112.95	525,936.74
COST OF REALISATIONS		
Accountants' Fees	9,250.00	13,750.00
Former Administrators' Disbursements	NIL	282.02
Former Administrators' Remuneration	NIL	53,486.00
Joint Liquidators' Disbursements	5.55	512.47
Joint Liquidators' Remuneration	12,221.75	32,138.25
Legal disbursements - Admin Period	NIL	3.00
Legal Fees - Admin Period	NIL	7,024.50
Statutory Advertising	NIL	139.86
	(21,477.30)	(107,336.10)
	<b>(21,364.35)</b>	<b>418,600.64</b>
REPRESENTED BY		
IB Current Floating		414,305.18
Vat Recoverable Floating		4,295.46
		<b>418,600.64</b>

## Appendix C

### A Schedule of Work

**FRP**

The table below sets out a detailed summary of the work undertaken by the Joint Liquidators during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
<b>1</b>	<b>ADMINISTRATION AND PLANNING</b>	<b>ADMINISTRATION AND PLANNING</b>
	<b>Work undertaken during the reporting period</b>	<b>Future work to be undertaken</b>
	<b>General Matters</b>	
	Necessary administrative and strategy work.  Preparation of post appointment documentation and completing internal procedures.	Regularly reviewing the conduct of the liquidations and the strategy and updating, as required by the Joint Liquidators' regulatory professional body ("RPB"), to ensure all statutory matters are attended to and to ensure the liquidations are progressing. This aids efficient case management.  Continue progressing the liquidations in accordance with internal and external procedures.  Consider any ongoing liaison with third parties that may be required.
	<b>Regulatory Requirements</b>	
	Completion of money laundering risk assessment procedures and know your client checks in accordance with the Money Laundering Regulations.  Ongoing consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act.	Continue to monitor the cases in line with the Money Laundering Regulations.  Ongoing consideration of the Bribery Act, Data Protection Act, etc.



## Appendix C

### A Schedule of Work

**FRP**

	Adhering to internal and regulatory protocols as appropriate.	Regularly reviewing the cases as required by RPBs to ensure all statutory matters are adhered to and that the cases are being progressed in a timely manner.
	<b>Ethical Requirements</b>	
	Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken, and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.	
	<b>Case Management Requirements</b>	
	<p>Compiling a forecast of the work that has been or is anticipated will be undertaken throughout the duration of the liquidations, circulating this to creditors with the annual reports.</p> <p>Determine case strategy and document the same.</p> <p>Administering bank accounts for the purpose of the liquidations.</p> <p>Correspondence with the former advisors to the Companies requesting third party information to assist in general enquiries.</p>	<p>Continue to monitor and document any proposed changes of strategy and implantation thereof.</p> <p>Regularly reviewing the conduct of the liquidations to ensure all statutory matters are adhered to and the cases are progressing.</p> <p>Maintaining and developing the case specific paper and electronic files on behalf of the Joint Liquidators, aside from other records pertaining to the Companies directly.</p> <p>Continued adherence to internal and external procedures.</p> <p>Ensuring all accounts are regularly reconciled to produce accurate reports to all creditors when required. Processing all receipts and payments through the case management system.</p>

## Appendix C

### A Schedule of Work

**FRP**

2	<b>ASSET REALISATION</b> <b>Work undertaken during the reporting period</b>	<b>ASSET REALISATION</b> <b>Future work to be undertaken</b>
	Continued to liaise with the Joint Liquidators of SHB Realisations with regards to the litigation work completed.	<p>The Joint Liquidators will continue to liaise regarding the litigation work completed by the Joint Liquidators of SHB Realisations, to understand whether any claims are successful, and therefore any possible realisations which could be received and their timescales.</p> <p>The Joint Liquidators will also continue to monitor the progress of the SHB Realisation Liquidation and possible timescales for a further unsecured dividend to BHSGL, DL and LHL.</p> <p>Continue to monitor the insolvency of RAL and possible dividend prospects.</p>
3	<b>CREDITORS</b> <b>Work undertaken during the reporting period</b>	<b>CREDITORS</b> <b>Future work to be undertaken</b>
	Continue to respond to creditors queries as and when they arose.	<p>The Joint Liquidators will continue to liaise with creditors on an ad-hoc basis.</p> <p>Liaising with HMRC to finalise their claim and seeking tax advice to minimise claims and maximise returns to creditors where appropriate.</p> <p>Querying and agreeing creditors' claims when appropriate.</p> <p>Issuing a notice of intended dividend to all creditors when appropriate and, once the final date for proving has passed, declaring the dividend at the rate to be confirmed.</p>

## Appendix C

### A Schedule of Work

**FRP**

4	<b>INVESTIGATIONS</b> <b>Work undertaken during the reporting period</b>	<b>INVESTIGATIONS</b> <b>Future work to be undertaken</b>
	<p>The Joint Liquidators have a duty to review the books and records and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>Furthermore, there may be other antecedent or voidable transactions that are identified which if pursued could swell the funds available for the insolvency estate.</p> <p>The Joint Liquidators have continued their investigations into the Companies' insolvencies and the insolvency of SHB Realisations.</p>	<p>Investigations into the circumstances leading to the Companies' insolvency are ongoing. These are running in tandem with the investigations being completed by the liquidators of SHB Realisations.</p>
5	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Work undertaken during the reporting period</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Future work to be undertaken</b>
	<p>The Joint Liquidators drafted and issued statutory annual reports to all stakeholders and responded to queries raised from them.</p> <p>The Registrar of Companies received a copy of the previous annual report and relevant notice which were both filed at Companies House in respect of the Companies.</p> <p>Post-appointment VAT 426 forms have continued to be completed and submitted to HMRC.</p> <p>The Joint Liquidators continue to liaise with their external tax agents to assist with the completion and submission of the Corporation Tax returns for all of the Companies.</p> <p>The Joint Liquidators continue to correspond with HMRC to request any claims be submitted.</p>	<p>Advertising any notices in the London Gazette as required by legal statute.</p> <p>To continue to provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies.</p> <p>Completing the periodic VAT 426 forms as and when these are required for each of the Companies.</p> <p>The Joint Liquidators will continue to liaise with the external tax advisors in respect of the filing of Corporation Tax returns.</p>

## Appendix C

### A Schedule of Work

**FRP**

		To deal with the statutory requirements in order to bring the cases to a close and for the Joint Liquidators to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.
<b>6</b>	<b>LEGAL AND LITIGATION</b> <b>Work undertaken during the reporting period</b>	<b>LEGAL AND LITIGATION</b> <b>Future work to be undertaken</b>
	The Joint Liquidators have issued a substantial claim in relation to the conduct of directors appointed after the sale of the Company to Retail Acquisitions in March 2015. As advised earlier in this report, this action is being funded by SHB Realisations. It is inappropriate to provide further information at this time as litigation proceedings are ongoing.	Litigation proceedings are ongoing. Advice will continue to be sought from Counsel and our legal team on the merits and progress of proceedings.

## Appendix D

**FRP**

### Details of the Joint Liquidators' time costs and disbursements for the Period and cumulatively

BHS Group Limited (In Liquidation)  
Time charged for the period 15 January 2022 to 14 January 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hry Rate £
<b>Administration and Planning</b>	<b>0.35</b>	<b>1.05</b>	<b>3.70</b>	<b>0.60</b>	<b>5.70</b>	<b>2,223.25</b>	<b>390.04</b>
A&P - Admin & Planning		0.45	0.00		0.45	261.00	580.00
A&P - Case Accounting - General	0.10				0.10	69.50	695.00
A&P - Case Accounting			0.80	0.60	1.40	408.50	291.79
A&P - Case Control and Review	0.25	0.60	2.40		3.25	1,321.75	406.69
A&P - Fee and WIP			0.50		0.50	162.50	325.00
<b>Asset Realisation</b>		<b>0.50</b>			<b>0.50</b>	<b>290.00</b>	<b>580.00</b>
ROA - Debt Collection		0.50			0.50	290.00	580.00
<b>Creditors</b>		<b>0.55</b>			<b>0.55</b>	<b>319.00</b>	<b>580.00</b>
CRE - Unsecured Creditors		0.55			0.55	319.00	580.00
<b>Investigation</b>	<b>0.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.40</b>	<b>278.00</b>	<b>695.00</b>
INV - Legal - Investigations	0.40				0.40	278.00	695.00
<b>Statutory Compliance</b>	<b>1.50</b>	<b>4.00</b>	<b>3.70</b>		<b>9.20</b>	<b>4,571.00</b>	<b>496.85</b>
STA - Statutory Compliance - General	0.35	1.50			1.85	1,078.25	582.84
STA - Tax/VAT - Post appointment	0.40	1.50	1.90		3.80	1,823.50	479.87
STA - Statutory Reporting/ Meetings	0.75	1.00	1.80		3.55	1,669.25	470.21
<b>Total Hours</b>	<b>2.25</b>	<b>6.10</b>	<b>7.40</b>	<b>0.60</b>	<b>16.35</b>	<b>7,681.25</b>	<b>469.80</b>

Disbursements for the period  
15 January 2022 to 14 January 2023

	Value £
<b>Category 1</b>	
Congestion Charge	15.00
Storage	83.91
<b>Category 2</b>	
Car/Mileage Recharge	31.60
<b>Grand Total</b>	<b>130.51</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From			
Grade	1st May 2017	1st May 2019	1st November 2020	1st May 2022
Appointment taker / Partner	450-545	495-595	595-695	640-740
Managers / Directors	340-465	385-495	445-595	480-580
Other Professional	200-295	225-340	275-395	300-420
Junior Professional & Support	125-175	150-195	175-245	190-260

BHS Group Limited, Davenbush Limited and Lowland Homes Limited (all in Liquidation)  
The Liquidators' Progress Report

## Appendix D

### Details of the Joint Liquidators' time costs and disbursements for the Period and cumulatively

**FRP**

BHS Group Limited (In Liquidation)

Time charged for the period 15 January 2018 to 14 January 2023

	Appointment Takers / Partners	Managers / Directors	Other Professionals	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
<b>Administration and Planning</b>	<b>2.15</b>	<b>10.20</b>	<b>31.55</b>	<b>17.70</b>	<b>61.60</b>	<b>18,447.25</b>	<b>299.47</b>
A&P - Admin & Planning		2.55	0.00		2.55	1,213.00	475.69
A&P - Strategy and Planning			0.20		0.20	65.00	325.00
A&P - Case Accounting - General	0.10	0.50	0.40		1.00	362.00	362.00
A&P - Case Accounting		0.10	3.60	4.80	8.50	1,993.50	234.53
A&P - Case Control and Review	2.05	8.80	16.90	2.60	28.35	9,788.25	345.19
A&P - Fees and WIP		0.25	9.55	10.30	20.10	4,795.00	238.56
A&P - General Administration			0.90		0.90	232.50	258.33
<b>Asset Realisation</b>	<b>0.15</b>	<b>0.50</b>	<b>2.10</b>		<b>2.75</b>	<b>1,040.75</b>	<b>378.45</b>
ROA - Asset Realisation	0.15		2.10		2.25	750.75	333.67
ROA - Debt Collection		0.50			0.50	290.00	580.00
<b>Creditors</b>		<b>1.75</b>	<b>4.50</b>	<b>1.00</b>	<b>7.25</b>	<b>2,352.50</b>	<b>324.48</b>
CRE - Pensions - Creditors				0.40	0.40	50.00	125.00
CRE - Unsecured Creditors		1.55	3.20	0.50	5.25	1,818.50	346.38
CRE - TAX/VAT - Pre-appointment			1.30	0.10	1.40	375.00	267.86
CRE - London Contentious Insolvency - Creditors		0.20			0.20	109.00	545.00
<b>Investigation</b>	<b>0.40</b>	<b>0.95</b>	<b>-7.85</b>	<b>5.50</b>	<b>-1.00</b>	<b>-528.50</b>	<b>528.50</b>
INV - CDDA Enquiries		0.15	0.50		0.65	219.25	337.31
INV - Investigatory Work			-8.35	4.00	-4.35	-1,598.25	366.95
INV - Legal - Investigations	0.40				0.40	278.00	695.00
INV - ITech - Project Management		0.80			0.80	308.00	385.00
INV - Forensic - Relativity (Internal)				1.50	1.50	262.50	175.00
<b>Statutory Compliance</b>	<b>5.60</b>	<b>24.05</b>	<b>22.20</b>	<b>16.18</b>	<b>68.03</b>	<b>24,596.75</b>	<b>361.56</b>
STA - Appointment Formalities	0.80	1.00	0.60		2.40	1,026.00	427.50
STA - Bonding/ Statutory Advertising			0.40	0.10	0.50	122.50	245.00
STA - Pensions- Other		2.60			2.60	1,157.00	445.00
STA - Statutory Compliance - Gener.	1.05	2.75	2.10	1.98	7.88	3,198.00	405.58
STA - Tax/VAT - Post appointment	0.50	7.00	7.20	11.20	25.90	7,882.00	304.32
STA - Statutory Reporting/ Meetings	3.25	10.70	11.90	2.70	28.55	11,188.25	391.88
Post Appt TAX/VAT			0.20		0.20	25.00	125.00
<b>Total Hours</b>	<b>8.30</b>	<b>37.45</b>	<b>52.50</b>	<b>40.38</b>	<b>138.63</b>	<b>45,908.75</b>	<b>331.16</b>

Disbursements for the period  
15 January 2018 to 14 January 2023

	Value £
<b>Category 1</b>	
Bonding	450.00
Company Search	3.00
Computer Consumables	2,827.86
Congestion Charge	15.00
Postage	27.77
Prof. Services	90.90
Storage	142.26
<b>Category 2</b>	
Car/Mileage Recharge	31.60
<b>Grand Total</b>	<b>3,997.35</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From			
Grade	1st May 2017	1st May 2018	1st November 2022	1st May 2023
Appointment taker / Partner	450-545	495-565	595-695	640-740
Managers / Directors	340-460	385-495	445-595	480-580
Other Professional	200-295	225-340	275-395	300-420
Junior Professional & Support	125-175	150-195	175-245	190-280

BHS Group Limited, Davenbush Limited and Lowland Homes Limited (all in Liquidation)  
The Liquidators' Progress Report

## Appendix D

### Details of the Joint Liquidators' time costs and disbursements for the Period and cumulatively

**FRP**

Davenbush Limited (In Liquidation)  
Time charged for the period 15 January 2022 to 14 January 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hkly Rate £
<b>Administration and Planning</b>	<b>0.45</b>		<b>3.40</b>	<b>0.55</b>	<b>4.40</b>	<b>1,567.75</b>	<b>356.31</b>
A&P - Case Accounting - General	0.20				0.20	143.50	717.50
A&P - Case Accounting			0.50	0.55	1.05	290.50	276.67
A&P - Case Control and Review	0.25		2.40		2.65	971.25	366.51
A&P - Fee and WIP			0.50		0.50	162.50	325.00
<b>Statutory Compliance</b>	<b>0.70</b>	<b>4.50</b>	<b>3.00</b>		<b>8.20</b>	<b>4,024.00</b>	<b>490.73</b>
STA - Statutory Compliance - General	0.35	0.50			0.85	515.75	606.76
STA - Tax/VAT - Post appointment		2.00	1.20		3.20	1,572.50	491.41
STA - Statutory Reporting/ Meetings	0.35	2.00	1.80		4.15	1,935.75	466.45
<b>Total Hours</b>	<b>1.15</b>	<b>4.50</b>	<b>6.40</b>	<b>0.55</b>	<b>12.60</b>	<b>5,591.75</b>	<b>443.79</b>

Disbursements for the period  
15 January 2022 to 14 January 2023

Value £
<b>Grand Total</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From			
Grade	1st May 2017	1st May 2019	1st November 2020	1st May 2022
Appointment taker / Partner	450-545	495-595	595-695	640-740
Managers / Directors	340-465	385-495	445-595	480-580
Other Professional	200-295	225-340	275-395	300-420
Junior Professional & Support	125-175	150-195	175-245	190-260

## Appendix D

### Details of the Joint Liquidators' time costs and disbursements for the Period and cumulatively

**FRP**

Davenbush Limited (In Liquidation)

Time charged for the period 15 January 2018 to 14 January 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrfy Rate £
<b>Administration and Planning</b>	<b>2.55</b>	<b>7.70</b>	<b>25.25</b>	<b>9.60</b>	<b>45.10</b>	<b>13,818.75</b>	<b>306.05</b>
A&P - Admin & Planning		1.25			1.25	543.75	435.00
A&P - Case Accounting - General	0.20		0.40		0.60	223.50	372.50
A&P - Case Accounting		0.10	5.10	4.90	10.10	2,345.75	232.25
A&P - Case Control and Review	1.85	6.10	15.50	2.20	25.65	8,733.75	340.50
A&P - Fee and WIP	0.50	0.25	2.15	2.70	5.60	1,462.00	261.07
A&P - General Administration			1.90		1.90	455.00	239.47
A&P - Insurance			0.20		0.20	55.00	275.00
<b>Asset Realisation</b>		<b>4.80</b>			<b>4.80</b>	<b>1,632.00</b>	<b>340.00</b>
ROA - Freehold/Leasehold Property		4.80			4.80	1,632.00	340.00
<b>Creditors</b>		<b>53.70</b>	<b>4.70</b>	<b>1.90</b>	<b>60.30</b>	<b>20,030.75</b>	<b>332.18</b>
CRE - Secured Creditors			0.70		0.70	192.50	275.00
CRE - Pensions - Creditors				0.40	0.40	50.00	125.00
CRE - Unsecured Creditors		3.50	1.30	1.40	6.20	1,967.50	317.34
CRE - TAX/VAT - Pre-appointment			1.10	0.10	1.20	320.00	266.67
CRE - Legal-Creditors		0.35			0.35	134.75	385.00
CRE - Landlord		49.65	1.60		51.25	17,257.00	336.72
CRE - London Contentious Insolvency - Creditors		0.20			0.20	109.00	545.00
<b>Investigation</b>		<b>0.15</b>	<b>0.90</b>	<b>1.35</b>	<b>2.40</b>	<b>565.50</b>	<b>235.63</b>
INV - CDDA Enquiries		0.15			0.65	219.25	337.31
INV - Investigatory Work			0.40	1.35	1.75	346.25	197.86
<b>Statutory Compliance</b>	<b>4.90</b>	<b>17.70</b>	<b>25.40</b>	<b>12.85</b>	<b>60.85</b>	<b>21,262.25</b>	<b>349.42</b>
STA - Appointment Formalities	0.80	1.00	0.60		2.40	1,026.00	427.50
STA - Bonding/ Statutory Advertising			0.40	0.10	0.50	122.50	245.00
STA - Statutory Compliance - General	0.75	0.50	0.40	2.75	4.40	1,292.50	293.75
STA - Tax/VAT - Post appointment	0.50	7.50	12.10	6.70	26.80	8,901.50	332.15
STA - Statutory Reporting/ Meetings	2.85	8.70	11.90	2.70	26.15	9,844.75	376.47
Post Appt TAX/VAT				0.60	0.60	75.00	125.00
<b>Trading</b>			<b>0.40</b>		<b>0.40</b>	<b>80.00</b>	<b>200.00</b>
TRA - Case Accounting - Trading			0.20		0.20	40.00	200.00
TRA - Trading - General			0.20		0.20	40.00	200.00
<b>Total Hours</b>	<b>7.45</b>	<b>84.05</b>	<b>56.65</b>	<b>25.90</b>	<b>174.05</b>	<b>57,389.25</b>	<b>329.73</b>

Disbursements for the period  
15 January 2018 to 14 January 2023

	Value £
<b>Category 1</b>	
Bonding	1,100.00
Postage	32.05
Prof. Services	49.93
<b>Grand Total</b>	<b>1,181.98</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2017	1st May 2019	1st November 2020	1st May 2022
Appointment taker / Partner	450-545	495-595	595-695	640-740
Managers / Directors	340-465	385-495	445-595	480-580
Other Professional	200-295	225-340	275-395	300-420
Junior Professional & Support	125-175	150-195	175-245	190-260

BHS Group Limited, Davenbush Limited and Lowland Homes Limited (all in Liquidation)  
The Liquidators' Progress Report



## Appendix D

### Details of the Joint Liquidators' time costs and disbursements for the Period and cumulatively

**FRP**

Lowland Homes Limited (In Liquidation)  
Time charged for the period 16 January 2022 to 15 January 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hly Rate £
<b>Administration and Planning</b>	<b>0.45</b>		<b>2.60</b>	<b>0.65</b>	<b>3.70</b>	<b>1,303.50</b>	<b>352.30</b>
A&P - Case Accounting - General	0.20				0.20	143.50	717.50
A&P - Case Accounting			0.40	0.65	1.05	271.25	258.33
A&P - Case Control and Review	0.25		1.70		1.95	726.25	372.44
A&P - Fee and WIP			0.50		0.50	162.50	325.00
<b>Creditors</b>		<b>0.50</b>			<b>0.50</b>	<b>290.00</b>	<b>580.00</b>
CRE - TAX/VAT - Pre-appointment		0.50			0.50	290.00	580.00
<b>Statutory Compliance</b>	<b>0.70</b>	<b>4.00</b>	<b>2.40</b>		<b>7.10</b>	<b>3,524.00</b>	<b>496.34</b>
STA - Statutory Compliance - General	0.35	1.50			1.85	1,078.25	582.84
STA - Tax/VAT - Post appointment		1.50	0.60		2.10	1,072.50	510.71
STA - Statutory Reporting/ Meetings	0.35	1.00	1.80		3.15	1,373.25	435.95
<b>Total Hours</b>	<b>1.15</b>	<b>4.50</b>	<b>5.00</b>	<b>0.65</b>	<b>11.30</b>	<b>5,117.50</b>	<b>452.88</b>

Disbursements for the period  
15 January 2022 to 14 January 2023

Value £
<b>Grand Total</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From			
Grade	1st May 2017	1st May 2019	1st November 2020	1st May 2022
Appointment taker / Partner	450-545	495-595	595-695	640-740
Managers / Directors	340-465	385-495	445-595	480-580
Other Professional	200-295	225-340	275-395	300-420
Junior Professional & Support	125-175	150-195	175-245	190-260

## Appendix D

### Details of the Joint Liquidators' time costs and disbursements for the Period and cumulatively

**FRP**

Lowland Homes Limited (In Liquidation)  
Time charged for the period 16 January 2018 to 15 January 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hkly Rate £
<b>Administration and Planning</b>	<b>2.25</b>	<b>5.45</b>	<b>31.10</b>	<b>9.85</b>	<b>48.65</b>	<b>14,466.75</b>	<b>297.36</b>
A&P - Admin & Planning		0.75			0.75	318.75	425.00
A&P - Case Accounting - General	0.20	0.50	0.20		0.90	396.00	440.00
A&P - Case Accounting			5.00	2.75	7.75	1,843.25	237.84
A&P - Case Control and Review	1.55	3.95	17.90	1.30	24.70	8,131.50	329.21
A&P - Fee and WIP	0.50	0.25	6.90	5.80	13.45	3,489.75	259.46
A&P - General Administration			0.90		0.90	232.50	258.33
A&P - Insurance			0.20		0.20	55.00	275.00
<b>Creditors</b>		<b>0.70</b>	<b>2.40</b>	<b>0.80</b>	<b>3.90</b>	<b>1,201.00</b>	<b>307.95</b>
CRE - Pensions - Creditors				0.40	0.40	50.00	125.00
CRE - Unsecured Creditors			0.90	0.30	1.20	318.00	265.00
CRE - TAX/VAT - Pre-appointment		0.50	1.50	0.10	2.10	724.00	344.76
CRE - London Contentious Insolvency - Creditors			0.20		0.20	109.00	545.00
<b>Investigation</b>		<b>0.30</b>	<b>0.90</b>	<b>1.10</b>	<b>2.30</b>	<b>603.50</b>	<b>262.39</b>
INV - CDDA Enquiries		0.30	0.50		0.80	301.00	376.25
INV - Investigatory Work			0.40	1.10	1.50	302.50	201.67
<b>Statutory Compliance</b>	<b>4.80</b>	<b>17.75</b>	<b>23.50</b>	<b>10.23</b>	<b>56.28</b>	<b>20,354.50</b>	<b>361.66</b>
STA - Appointment Formalities	0.80	1.00	0.60		2.40	1,026.00	427.50
STA - Bonding/ Statutory Advertising			0.40	0.10	0.50	122.50	245.00
STA - Statutory Compliance - General	1.05	2.00	2.70	1.73	7.48	2,951.00	394.52
STA - Tax/VAT - Post appointment	0.10	6.80	7.70	5.70	20.30	6,816.50	335.79
STA - Statutory Reporting/ Meetings	2.85	7.95	12.10	2.20	25.10	9,376.00	373.55
Post Appt TAX/VAT				0.50	0.50	62.50	125.00
<b>Total Hours</b>	<b>7.05</b>	<b>24.20</b>	<b>57.90</b>	<b>21.98</b>	<b>111.13</b>	<b>36,625.75</b>	<b>329.58</b>

Disbursements for the period  
15 January 2018 to 14 January 2023

	Value £
<b>Category 1</b>	
Advertising	5.55
Bonding	450.00
Postage	6.99
Prof. Services	49.93
<b>Grand Total</b>	<b>512.47</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From			
Grade	1st May 2017	1st May 2019	1st November 2020	1st May 2022
Appointment taker / Partner	450-545	495-595	595-695	640-740
Managers / Directors	340-465	385-495	445-595	480-580
Other Professional	200-295	225-340	275-395	300-420
Junior Professional & Support	125-175	150-195	175-245	190-260

BHS Group Limited, Davenbush Limited and Lowland Homes Limited (all in Liquidation)  
The Liquidators' Progress Report

## Appendix E

### Statement of expenses incurred in the Period and cumulatively

**FRP**

BHS Group Limited (in Liquidation) Statement of expenses for the period ended 14 January 2023		
Expenses	Period to 14 January 2023 £	Cumulative period to 14 January 2023 £
Office Holders' remuneration (Time costs)	7,681	45,909
Office Holders' disbursements	131	3,597
Accountants' fees	11,750	33,590
Statutory advertising	-	140
Contribution to funding to SHB	-	812,236
<b>Total</b>	<b>19,562</b>	<b>895,472</b>

Davenbush Limited (in Liquidation) Statement of expenses for the period ended 14 January 2023		
Expenses	Period to 14 January 2023 £	Cumulative period to 14 January 2023 £
Office Holders' remuneration (Time costs)	5,592	57,389
Office Holders' disbursements	-	1,182
Accountants' fees	9,250	30,580
Statutory advertising	-	140
Agents' Fees - Admin Period	-	2,456
Legal Fees	-	20,403
Legal Disbursements	-	349
<b>Total</b>	<b>14,842</b>	<b>112,500</b>

Lowland Homes Limited (in Liquidation) Statement of expenses for the period ended 15 January 2023		
Expenses	Period to 15 January 2023 £	Cumulative period to 15 January 2023 £
Office Holders' remuneration (Time costs)	5,228	36,626
Office Holders' disbursements	-	512
Statutory advertising	-	140
Accountants' fees	9,250	13,750
Former Administrators' remuneration	-	53,486
Former Administrators' disbursements	-	282
Legal fees - Admin period	-	7,025
Legal disbursements - Admin period	-	3
<b>Total</b>	<b>14,478</b>	<b>111,824</b>