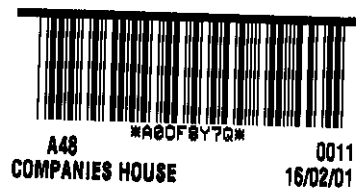


**CYBER MEDIA SOLUTION LTD**  
**31st OCTOBER, 2000**  
**Registered Company Number 3858761**



CYBER MEDIA SOLUTION LTD  
31st OCTOBER, 2000

**DIRECTORS**

M E Perkins

**COMPANY SECRETARY**

P H Bennett

**REGISTERED OFFICE**

Unit 21  
Birch Road,  
Witton  
Birmingham B6 7DD

**ACCOUNTANTS**

PHB Accountancy Services  
Kellaway House  
Kells Road  
Coleford GL16 7AB

**CYBER MEDIA SOLUTION LTD**  
**31st OCTOBER, 2000**  
**Report of the Directors**

The Directors present their annual report with the financial statements of the company for the period ended 31st October, 2000.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is that of internet authors.


**DIRECTORS**

The directors of the company during the year and their beneficial interests in the issued share capital of the company at the beginning and end of the year were as follows:

	Ordinary shares at £1 each	<b>2000</b>
M E Perkins		<b>25</b>

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

14-Nov-00

BY ORDER OF THE BOARD  
  
P H Bennett  
Secretary

## CYBER MEDIA SOLUTION LTD

Accountants report on the unaudited financial statements to the Directors.

As described on the balance sheet you are responsible for the compilation of the financial statements for the year ended 31st October, 2000 set out on pages 3 to 8 and statements from the accounting records and from information and explanations supplied to us.



PHB Accountancy Services  
Kellaway House  
Kells Road  
Coleford GL16 7AB

**CYBER MEDIA SOLUTION LTD**  
**31st OCTOBER, 2000**  
**PROFIT AND LOSS ACCOUNT**

	Notes	2000
TURNOVER	2	44,743
Cost of Goods Sold		<u>4,047</u>
Gross Profit		40,696
Administrative expenses		<u>40,894</u>
OPERATING PROFIT		-198
Taxation	5	<u>0</u>
PROFIT AFTER TAXATION		-198
Dividend		0
		<u>-198</u>
RETAINED PROFIT BROUGHT FORWARD		0
RETAINED PROFIT CARRIED FORWARD		<u><u>-198</u></u>

**CYBER MEDIA SOLUTION LTD**  
**31st OCTOBER, 2000**  
**BALANCE SHEET**

	Notes	£	2000 £
<b>FIXED ASSETS</b>			
Tangible Assets			0

**CURRENT ASSETS**

Cash at Bank		1,089	
Debtors	6	<u>12,418</u>	
		<u>13,507</u>	

**CREDITORS**

Amount falling due within one year	7	<u>13,604</u>	
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<b>NET CURRENT ASSETS</b>			-98
			<u>-98</u>

**Capital and Reserves**

Called-up Share Capital	8		100
Profit and Loss Account			<u>-198</u>
			<u>-98</u>

The financial statements on pages 3 to 6 were approved by the board of directors on 14-Nov-00

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B. The directors acknowledge their responsibilities for:

- (1) Ensuring that the company keeps accounting records which comply with section 221; and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of this Act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Standards for Smaller Entities.

M E Perkins

Director

14-Nov-00

**CYBER MEDIA SOLUTION LTD**  
**31st OCTOBER, 2000**  
**NOTES ON FINANCIAL STATEMENTS**

**1 ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**(b) Deferred Taxation**

Deferred taxation has been provided on the liability method having taken account of all material timing differences except where, with reasonable probability those differences are expected to reverse in the foreseeable future.

**2 TURNOVER**

Turnover represents the invoiced amount, excluding value added tax, of goods sold and services rendered to customers and is confined to the principal activity carried on within the United Kingdom.

**CYBER MEDIA SOLUTION LTD**  
**31st OCTOBER, 2000**  
**NOTES ON FINANCIAL STATEMENTS**

**3 OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2000</b>
	£
Administrative expenses including:	
Directors Remuneration	0
	<u>0</u>

**4) STAFF COSTS**

The aggregate cost of employment, including directors, was:

Salaries	33,881
Social security costs	0
	<u>33,881</u>

The average weekly number of employees during the year was:

Production and Administration	<u>3</u>
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**5 TAXATION**

The charge to Corporation Tax based on the results for the year



**CYBER MEDIA SOLUTION LTD**  
**31st OCTOBER, 2000**  
**NOTES ON FINANCIAL STATEMENTS**

**6 DEBTORS** **2000**  
**£**

Amounts falling due within one year:

Trade debtors	12,418
	<u>12,418</u>

**7 CREDITORS**

Amounts falling due within one year:

Accruals	1,100
Trade Creditors	717
Loan	6,454
Other taxes and social security costs	5,334
	<u>13,604</u>

Issued and Fully Paid

<b>8 CALLED UP SHARE CAPITAL</b>	<b>1000</b>
Authorised 1000 Ordinary shares £1 each	<u>100</u>

**9 TRANSACTIONS INVOLVING DIRECTORS**

During the year the Directors had no beneficial interest in any contract to which the company was a party.