

Registration number 03858761

Cyber Media Solutions Limited

Abbreviated accounts

for the period ended 31 March 2002



Cyber Media Solutions Limited

**Abbreviated balance sheet
as at 31 March 2002**

		2002		2000	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,511		-
Current assets					
Debtors		13,640		12,418	
Cash at bank and in hand		2,725		1,089	
		<u>16,365</u>		<u>13,507</u>	
Creditors: amounts falling due within one year		<u>(19,124)</u>		<u>(13,605)</u>	
Net current liabilities			(2,759)		(98)
Net assets/(liabilities)			<u>2,752</u>		<u>(98)</u>
Capital and reserves					
Called up share capital	3		40,100		100
Profit and loss account			<u>(37,348)</u>		<u>(198)</u>
Shareholders' funds			<u>2,752</u>		<u>(98)</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Cyber Media Solutions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2002 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

**A Bonser
Director**



17th December 2002

The notes on pages 3 to 4 form an integral part of these financial statements.

Cyber Media Solutions Limited

Notes to the abbreviated financial statements for the period ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	8,532
At 31 March 2002	8,532
Depreciation	
Charge for period	3,021
At 31 March 2002	3,021
Net book values	
At 31 March 2002	5,511

Cyber Media Solutions Limited

Notes to the abbreviated financial statements for the period ended 31 March 2002

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3. Share capital	2002 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
40,000 Preference shares of £1 each	40,000	-
	<u>41,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
40,000 Preference shares of £1 each	40,000	-
	<u>40,100</u>	<u>100</u>

The company issued 40,000 6% redeemable preference shares of £1.00 each to provide working capital. The preference shares are redeemable out of distributable profits, by not later than :-

31 March 2003	8,000 shares
31 March 2004	8,000 shares
31 March 2005	8,000 shares
31 March 2006	8,000 shares
31 March 2007	8,000 shares