

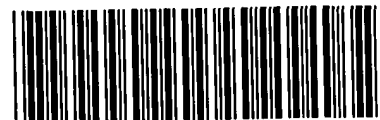
Registered Number: 03858677

NCM GP (South) Limited

Annual Report and Financial Statements
for the year ended

30 June 2020

TUESDAY



A9VI1V96

A12

05/01/2021

#72

COMPANIES HOUSE

NCM GP (SOUTH) LIMITED
Contents
For the year ended 30 June 2020

	Pages
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4

NCM GP (SOUTH) LIMITED
Directors' report
For the year ended 30 June 2020

The directors present their report and the unaudited financial statements of NCM GP (South) Limited (the "company") for the year ended 30 June 2020.

Principal activity

The principal activity of the company is to act as General Partner for the Baring English Growth Fund (South) LP.

Review of business and future developments

In 2010, the Baring English Growth Fund (South) LP entered into liquidation. As part of this the fee income has now ceased. As a result, no further fees will be due nor expenses suffered, but the company will continue to operate as a General Partner to the fund until the liquidation is complete.

Results and dividends

The results for the year ended and financial position of the company are as shown in the financial statements. No dividends will be distributed for the year ended 30 June 2020 (2019: £nil).

Directors

The directors who held office during the year were as follows:

J G Morton
D S Williamson

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

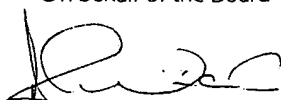
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with Financial Reporting Standard 102 'The Financial Reporting Standards applicable in the United Kingdom and the Republic of Ireland' ("FRS 102"), Section 1A Small Entities. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board



D Williamson

Director

17 December 2020

NCM GP (SOUTH) LIMITED
Profit and loss account
For the year ended 30 June 2020

There have been no transactions in the current or previous year.

The notes on pages 4 to 5 form part of these financial statements.

NCM GP (SOUTH) LIMITED

Balance sheet

As at 30 June 2020

Company number : 03858677

	Notes	As at 30 June 2020 £	As at 30 June 2019 £
Current assets			
Debtors	4	2	2
		<u>2</u>	<u>2</u>
Net assets			
		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	2	2
Shareholders' funds		<u>2</u>	<u>2</u>

Statements:

For the year ended 30 June 2019, the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2020 and of its result for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial directors statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to small companies subject to the small companies' regime.

The financial statements on pages 2 to 5 were approved by the board of directors on 17 December 2020 and were signed on its behalf by:



D Williamson
Director

The notes on pages 4 - 5 form part of these financial statements.

NCM GP (SOUTH) LIMITED
Notes to the financial statements
For the year ended 30 June 2020

1. Company information

The company is a private company limited by shares and is registered in England and Wales. Registration number: 03858677. Registered Office: Octagon Point, 5 Cheapside, London EC2V 6AA

2. Accounting policies

(a) Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 section 1A – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland for smaller entities' ('FRS 102 1A'), and with the Companies Act 2006. The principal accounting policies, which have been applied consistently, are set out below.

The financial statements are presented in Sterling (£). The Financial statements have also adopted the following disclosure exemptions as shown below.

(b) Related party transactions

The company is a wholly owned subsidiary of Nova Capital Group Limited, and under the terms of the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland for smaller entities' ('FRS 102 1A'), has taken advantage of the exemption not to disclose transactions with other entities wholly owned by members of the group.

3. Directors' emoluments

The members of the board of directors of NCM GP (South) Limited in the year also served on the boards of other group companies and may have received emoluments centrally in this respect. No recharge for this expense was made to NCM GP (South) Limited, and in the opinion of the directors of the group it is not possible to accurately split this remuneration between the different entities they served.

Mr D S Williamson is a director of the ultimate holding company, Nova Capital Group Limited, and remuneration is within the disclosures in the financial statements of that company. It is not practicable to allocate directors remuneration to subsidiaries.

4. Debtors

	2020	2019
	£	£
Other debtors	2	2
	<u>2</u>	<u>2</u>

NCM GP (SOUTH) LIMITED
Notes to the financial statements
For the year ended 30 June 2020

5. Called up share capital

	2020	2019
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. Ultimate holding company and ultimate controlling party

The immediate and ultimate parent undertaking and the ultimate controlling party of NCM GP (South) Limited is Nova Capital Group Limited, a company registered in England and Wales. See note 7.

7. Post balance sheet event

Following the year end, on 10 November 2020, Green River Capital Partners Limited, a company registered in England and Wales, become the ultimate parent of Nova Capital Group Limited and its group (including subsidiaries) and therefore the ultimate parent to NCM GP (South) Limited.