

TRADE BASE TRUST LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31st MARCH 2014

DIRECTORS: B Perrozzi
B Smalley
J Young
P Webster
S Cooke
S Clarke

SECRETARY: B Perrozzi

REGISTERED OFFICE: 24 Stubbin Lane
Sheffield
S5 6QL

REGISTERED NUMBER: 3858558 (England and Wales)



TRADE BASE TRUST LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st MARCH 2014

The Directors present their report with the Financial Statements of the Company for the 12 months ended 31st March 2014.

INCORPORATION

The company was incorporated on 13th October 1999.

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was that of the promotion for the public benefit of regeneration of Firth Park and adjacent areas of the City of Sheffield. To this end the Directors are obtaining charitable status for the Company.

DIRECTORS

The Directors during the period under review were:-

B Perrozzi
B Smalley
J Young
P Webster
S Cooke
S Clarke

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the Board


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B. Perrozzi - Director

24th November 2014

TRADE BASE TRUST LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

	<u>Note</u>	2014 £	2013 £
TURNOVER		2,192	2,160
Administrative expenses		<u>8,679</u> (6,487)	<u>17,602</u> (15,442)
Other operating income		7,316	17,065
OPERATING SURPLUS/(DEFICIT)	2	<u>829</u>	<u>1,623</u>
Interest receivable and similar income		-	-
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>829</u>	<u>1,623</u>
Tax on surplus on ordinary activities		-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>829</u>	<u>1,623</u>
SURPLUS/(DEFICIT)		<u>829</u>	<u>1,623</u>

TRADE BASE TRUST LIMITED

BALANCE SHEET

AS AT 31st MARCH 2014

		2014		2013	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	4		7,296		10,232
CURRENT ASSETS					
Cash at bank		14,185		7,065	
CREDITORS					
Amounts falling due within one year	5	7,169		3,814	
NET CURRENT ASSETS			7,016		3,251
TOTAL ASSETS LESS CURRENT LIABILITIES			14,312		13,483
RESERVES					
Restricted fund brought forward 1		13,483		11,860	
Add: Surplus / Less: (Deficit)		829		1,623	
Restricted fund			14,312		13,483
			14,312		13,483

The accounts have been prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).


The company is entitled to exemption from audit under Section 477 (2) of the Companies Act 2006 for the year ended 31st March 2014. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:-

- ensuring that the company keep accounting records which comply with Section 386 of the Companies Act 2006.
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to the company.

On behalf of the Board


B. Perrozzi - Director


B. Smalley - Director

Approved by the Board on 22.11.14

TRADE BASE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2014

1. ACCOUNTING POLICIES

Accounting conventions

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents sales of services, and sundry items.

Tangible fixed assets

The tangible fixed assets have been written down to the net realisable value.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

	2014 £	2013 £
The operating profit is stated after charging:		
Depreciation	2,046	2,558
Directors' emolument and other benefits	<u>-</u>	<u>-</u>

3. TAXATION

No liability to UK Corporation tax arose on ordinary activities for the period.

TRADE BASE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2014

4. TANGIBLE FIXED ASSETS

	Plant & Equipment £
Cost	
Balance at 1st April 2013	30,171
Additions	-
	<u>30,171</u>
Disposals	890
Balance at 31st March 2014	<u>29,281</u>
Depreciation	
Balance at 1st April 2013	19,939
Charge	2,046
	<u>21,985</u>
Disposals	-
Balance at 31st March 2014	<u>21,985</u>
Net book value at 31st March 2014	<u>7,296</u>

5. CREDITORS:- amounts falling due within one year

	2014 £	2013 £
Trade creditors	397	300
Deferred income	3,258	-
Taxes and social security	-	-
Other creditors	3,514	3,514
	<u>7,169</u>	<u>3,814</u>

6. SHARE CAPITAL

Trade Base Trust Limited is a company limited by guarantee and not having a share capital.