

TRADE BASE TRUST LIMITED

COMPANY INFORMATION *FOR THE YEAR ENDED 31ST MARCH 2008*

DIRECTORS: J Mohamed
C Thomas
A Law
B Smalley
J Young
A Alexander
C Fox

SECRETARY: J Mohamed

REGISTERED OFFICE: The Old Library
Firth Park Road
Sheffield
S5 6WS

REGISTERED NUMBER: 3858558 (England and Wales)

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TRADE BASE TRUST LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st MARCH 2008

The Directors present their report with the Financial Statements of the Company for the 12 months ended 31st March 2008.

INCORPORATION

The company was incorporated on 13th October 1999.

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was that of the promotion for the public benefit of regeneration of Firth Park and adjacent areas of the City of Sheffield. To this end the Directors are obtaining charitable status for the Company.

DIRECTORS

The Directors during the period under review were:-

J Mohamed
C Thomas
A Law
B Smalley
J Young
A Alexander
C Fox

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

Director



January 2009

TRADE BASE TRUST LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2008**

	Unrestricted Funds £	Restricted Funds £	2008 Total £
INCOMING RESOURCES			
Grants receivable	-	50,340	50,340
Less deferred income	-	15,288	15,288
	-	35,052	35,052
 Sales	896	-	896
Donations	170	-	170
Bank interest	9	-	9
 TOTAL INCOMING RESOURCES	<u>1,075</u>	<u>35,052</u>	<u>36,127</u>
 RESOURCES EXPENDED			
Salaries & payroll	-	32,517	32,517
Rates, rent & insurance	1,891	-	1,891
Depreciation	780	455	1,235
Professional fees	276	-	276
Sundries (incl. Newspapers)	2,755	-	2,755
 TOTAL RESOURCES EXPENDED	<u>5,702</u>	<u>32,972</u>	<u>38,674</u>
 NET INCOMING (OUTGOING)			
RESOURCES BEFORE TRANSFERS	(4,627)	2,080	(2,547)
Transfers between funds	4,627	(4,627)	-
FUND BALANCES CARRIED FORWARD	<u>-</u>	<u>(2,547)</u>	<u>(2,547)</u>

TRADE BASE TRUST LIMITED**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2008**

	<u>Note</u>	2008 £	2007 £
TURNOVER		1,066	2,113
Administrative expenses		<u>38,674</u> (37,608)	<u>35,366</u> (33,253)
Other operating income		35,052	33,550
OPERATING SURPLUS/DEFICIT	2	<u>(2,556)</u>	<u>297</u>
Interest receivable and similar income		9	5
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(2,547)</u>	<u>302</u>
Tax on surplus on ordinary activities		-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>(2,547)</u>	<u>302</u>
SURPLUS/(DEFICIT)		<u><u>(2,547)</u></u>	<u><u>302</u></u>

TRADE BASE TRUST LIMITED

BALANCE SHEET AS AT 31st MARCH 2008

		2008		2007	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	4		5,354		6,589
CURRENT ASSETS					
Cash at bank		23,506		4,907	
CREDITORS					
Amounts falling due within one year	5	20,181		270	
NET CURRENT ASSETS			3,325		4,637
TOTAL ASSETS LESS CURRENT LIABILITIES			8,679		11,226
RESERVES					
Restricted fund brought forward 1		11,226		10,924	
Add Surplus		(2,547)		302	
Restricted fund			8,679		11,226
			8,679		11,226

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ending 31st March 2008.

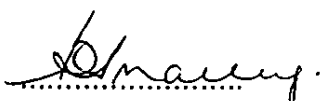
No notice has been deposited under Section 249 B (2) of the Companies Act 1985 in relation to its accounts for the financial year.

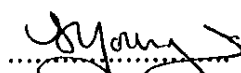
The Directors acknowledge their responsibilities for:-

- ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985.
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, as far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small entities.

On behalf of the Board


Director


Director

Approved by the Board on 19-1-09

TRADE BASE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2008

1. ACCOUNTING POLICIES

Accounting conventions

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents sales of services, and sundry items.

Tangible fixed assets

The tangible fixed assets have been written down to the net realisable value.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences expect to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

	2008 £	2007 £
The operating profit is stated after charging:		
Depreciation	1,235	1,235
Directors' emolument and other benefits	<u>-</u>	<u>-</u>

3. TAXATION

No liability to UK Corporation tax arose on ordinary activities for the period.

TRADE BASE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2008

4. TANGIBLE FIXED ASSETS

	Plant & Equipment £
Cost	
Balance at 1st April 2007	16,540
Additions	-
	<u>16,540</u>
Disposals	-
Balance at 31st March 2008	<u>16,540</u>
Depreciation	
Balance at 1st April 2007	9,951
Charge	1,235
	<u>11,186</u>
Disposals	-
Balance at 31st March 2008	<u>11,186</u>
Net book value at 31st March 2008	<u>5,354</u>

5. CREDITORS:- amounts falling due within one year

	2008 £	2007 £
Trade creditors	276	270
Deferred income	15,288	-
Taxes and social security	4,617	-
	<u>20,181</u>	<u>270</u>

6. SHARE CAPITAL

Trade Base Trust Limited is a company limited by guarantee and not having a share capital.