

HARDING WAY MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2002

Company Registration Number 3857851



Tenon Limited

Number One
Goldcroft
Yeovil
Somerset
BA21 4DX

HARDING WAY MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2002

CONTENTS	PAGES
Officers and professional advisers	1
The directors' report	2
Balance sheet	3
Notes to the financial statements	4
The following page does not form part of the financial statements	
Accountants' report to the directors	6

HARDING WAY MANAGEMENT COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	P Regis J MacCarthy
Company secretary	I Ahmad
Registered office	451 Wick Lane London E3 2TB
Accountants	Tenon Limited Number One Goldcroft Yeovil Somerset BA21 4DX

HARDING WAY MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2002

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 September 2002.

Principal activities

The company has not traded during the financial period and accordingly no profit and loss account has been prepared.

Directors

The directors who served the company during the year were as follows:

P Regis
J MacCarthy

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
451 Wick Lane
London
E3 2TB

Signed by order of the directors



LAHMAD
Company Secretary

Approved by the directors on 17 July 2003

HARDING WAY MANAGEMENT COMPANY LIMITED

BALANCE SHEET

30 SEPTEMBER 2002

	Note	2002 £	2001 £
Current assets			
Debtors	3	<u>2</u>	<u>2</u>
Total assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up equity share capital	4	<u>2</u>	<u>2</u>
Shareholders' funds		<u>2</u>	<u>2</u>

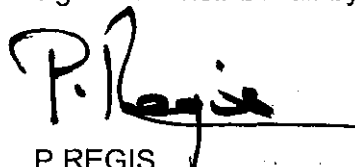
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 19 July 2003 and are signed on their behalf by:


P REGIS
Director

HARDING WAY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. DEBTORS

	2002	2001
	£	£
Other debtors	<u>2</u>	<u>2</u>

4. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is RMT Properties Limited, a company incorporated in England.

RMT Properties Limited is controlled by P J Regis and J MacCarthy by virtue of their majority shareholding.