

COMPANY NUMBER:
3857228 (ENGLAND & WALES)

Y & L COMPANY LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE PERIOD FROM 12TH OCTOBER 1999 TO 28TH FEBRUARY 2001



CHEW
CHARTERED ACCOUNTANT
REGISTERED AUDITOR
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Y & L COMPANY LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28TH FEBRUARY 2001

CONTENTS

	PAGE
Balance Sheet	1
Notes	3

Y & L COMPANY LIMITED
ABBREVIATED BALANCE SHEET
AT 28TH FEBRUARY 2001

	NOTE	2001
		£ £
FIXED ASSETS		
Tangible Assets	2	2,898
CURRENT ASSETS		
Stocks		8,150
Debtors		1,410
Cash at bank and in hand		22,953
		<hr/> 32,513
CREDITORS		
Amounts falling due within one year		(5,914)
NET CURRENT ASSETS		<hr/> 26,599
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 29,497
CREDITORS		
Amounts falling due after more than one year		(40,109)
PROVISIONS FOR LIABILITIES AND CHARGES		(580)
NET LIABILITIES		<hr/> (11,192)
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		(11,292)
SHAREHOLDERS' FUNDS		<hr/> (11,192)

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under s.249B of the Companies Act 1985. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 30th July 2001 and signed on its behalf.

Y & L COMPANY LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AT 28TH FEBRUARY 2001

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Mr Serei Lim

The annexed notes form part of these financial statements.

Y & L COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28TH FEBRUARY 2001

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

TURNOVER

Turnover comprises the invoiced value goods supplied by the company, net of Value Added Tax.

DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	15% reducing balance basis
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STOCKS

Stocks are valued at the lower of cost and net realisable value.

DEFERRED TAXATION

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. TANGIBLE FIXED ASSETS

	TOTAL £
Cost:	
Additions	3,409
At 28th February 2001	3,409
Depreciation:	
Charge for the period	511
At 28th February 2001	511
Net book value:	
At 28th February 2001	2,898

Y & L COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 28TH FEBRUARY 2001

3. SHARE CAPITAL

	2001
	£
AUTHORISED	
Ordinary shares of £1 each	1,000

	£
ALLOTTED, CALLED UP AND FULLY PAID	
Ordinary shares of £1 each	100

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