

Abbreviated Unaudited Accounts

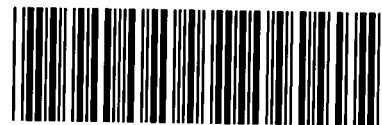
for the Year Ended

31 October 2016

for

S P (Leicester) Limited

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S P (Leicester) Limited

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS:

Mrs H D Clements
S P Clements

REGISTERED OFFICE:

Unit 10, Peckleton Lane Business Park
Peckleton Common
Peckleton
Leicester
LE9 7RN

REGISTERED NUMBER:

03857034 (England and Wales)

ACCOUNTANTS:

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
S P (Leicester) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S P (Leicester) Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of S P (Leicester) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S P (Leicester) Limited and state those matters that we have agreed to state to the Board of Directors of S P (Leicester) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S P (Leicester) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S P (Leicester) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S P (Leicester) Limited. You consider that S P (Leicester) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S P (Leicester) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

14 March 2017

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		213,743		248,232
CURRENT ASSETS					
Stocks		40,000		40,000	
Debtors		805,587		940,981	
Cash at bank and in hand		778,169		572,842	
		<u>1,623,756</u>		<u>1,553,823</u>	
CREDITORS					
Amounts falling due within one year	3	<u>515,635</u>		<u>621,092</u>	
NET CURRENT ASSETS			<u>1,108,121</u>		<u>932,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,321,864		1,180,963
CREDITORS					
Amounts falling due after more than one year	3		-		(29,333)
PROVISIONS FOR LIABILITIES			<u>(3,097)</u>		<u>(1,310)</u>
NET ASSETS			<u><u>1,318,767</u></u>		<u><u>1,150,320</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,318,667</u>		<u>1,150,220</u>
SHAREHOLDERS' FUNDS			<u><u>1,318,767</u></u>		<u><u>1,150,320</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 March 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S P Clements', followed by a period.

S P Clements - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on despatch of goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the term of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	1,579,667
Additions	42,407
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At 31 October 2016	1,622,074
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DEPRECIATION	
At 1 November 2015	1,331,435
Charge for year	76,896
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At 31 October 2016	1,408,331
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NET BOOK VALUE	
At 31 October 2016	213,743
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At 31 October 2015	248,232
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3. CREDITORS

Creditors include an amount of £0 (31.10.15 - £106,718) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>