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Company Registration No 3857034 (England and Wales)

S P (LEICESTER) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2010

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S P (LEICESTER) LIMITED

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S P (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		181,183		222,397
Current assets					
Stocks		54,850		56,330	
Debtors		559,295		569,660	
Cash at bank and in hand		270,417		193,690	
		<u>884,562</u>		<u>819,680</u>	
Creditors amounts falling due within one year		<u>(350,056)</u>		<u>(282,233)</u>	
Net current assets			<u>534,506</u>		<u>537,447</u>
Total assets less current liabilities			715,689		759,844
Creditors: amounts falling due after more than one year			-		(12,222)
Provisions for liabilities			<u>(12,474)</u>		<u>(14,736)</u>
			<u>703,215</u>		<u>732,886</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			703,115		732,786
Shareholders' funds			<u>703,215</u>		<u>732,886</u>

S P (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2010

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 January 2011



Mrs H D Clements
Director

Company Registration No 3857034

S P (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	length of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2009	950,442
Additions	6,078
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At 31 October 2010	956,520
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Depreciation	
At 1 November 2009	728,045
Charge for the year	47,292
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At 31 October 2010	775,337
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Net book value	
At 31 October 2010	181,183
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At 31 October 2009	222,397
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S P (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>