

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014
FOR
CONCEPT FOODS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2014

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CONCEPT FOODS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2014

DIRECTORS:	A N P Dunn N A King N Carter
SECRETARY:	N Carter
REGISTERED OFFICE:	Depot 5 Wholesale Meat Centre Norway Road Hilsea Portsmouth Hampshire PO3 5HT
REGISTERED NUMBER:	03856665 (England and Wales)
ACCOUNTANTS:	Evans Weir The Victoria 25 St Pancras Chichester West Sussex PO19 7LT
SOLICITORS:	Glanvilles 151 West Street Fareham Hampshire PO16 0DZ

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>23,356</u>		<u>23,230</u>
			23,356		23,230
CURRENT ASSETS					
Stocks		241,931		203,554	
Debtors	4	227,226		428,063	
Cash at bank and in hand		<u>2,659</u>		<u>2,968</u>	
		471,816		634,585	
CREDITORS					
Amounts falling due within one year	5	<u>263,644</u>		<u>421,379</u>	
NET CURRENT ASSETS			<u>208,172</u>		<u>213,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,528		236,436
PROVISIONS FOR LIABILITIES			<u>766</u>		<u>767</u>
NET ASSETS			<u>230,762</u>		<u>235,669</u>
CAPITAL AND RESERVES					
Called up share capital	6		40,000		40,000
Profit and loss account			<u>190,762</u>		<u>195,669</u>
SHAREHOLDERS' FUNDS			<u>230,762</u>		<u>235,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CONCEPT FOODS LIMITED (REGISTERED NUMBER: 03856665)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd June 2015 and were signed on its behalf by:

A N P Dunn - Director

N Carter - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at rates considered appropriate in order to write off each asset over its estimated useful life. Land and buildings are being depreciated by 10% per annum using the straight line method whilst plant and machinery is being depreciated by rates of between 10% and 50% per annum using the straight line method.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1st January 2014
and 31st December 2014

Total
£

1,000

AMORTISATION

At 1st January 2014
and 31st December 2014

1,000

NET BOOK VALUE

At 31st December 2014

-

At 31st December 2013

-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2014	183,762
Additions	<u>11,661</u>
At 31st December 2014	<u>195,423</u>
DEPRECIATION	
At 1st January 2014	160,532
Charge for year	<u>11,535</u>
At 31st December 2014	<u>172,067</u>
NET BOOK VALUE	
At 31st December 2014	<u>23,356</u>
At 31st December 2013	<u>23,230</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (2013 - £ 5,023)

5. **CREDITORS**

Creditors include an amount of £ 0 (2013 - £ 59,297) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
40,000	Ordinary shares	£1	<u>40,000</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.