

COMPANY NO. 03856450

PINETIME LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2013

TU WEDNESDAY



	A3IJ5AMY	
A22	15/10/2014	#28
	COMPANIES HOUSE	
	L3HI6VZC	
L15	30/09/2014	#110
	COMPANIES HOUSE	

PINETIME LIMITED
BALANCE SHEET at 31 DECEMBER 2013

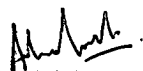
COMPANY NO. 03856450

	Note	2013 £	2012 £
CURRENT ASSETS			
Stocks		26,655	33,710
Debtors		163,383	163,383
Cash at bank and in hand		2,841	2,960
		<u>192,879</u>	<u>200,053</u>
CREDITORS- amounts falling due within one year		<u>(697,891)</u>	<u>(687,066)</u>
NET CURRENT LIABILITIES		(505,012)	(487,013)
		£ <u>(505,012)</u>	£ <u>(487,013)</u>
CAPITAL AND RESERVES			
Called up share capital	1	2	2
Profit and loss account		(505,014)	(487,015)
		£ <u>(505,012)</u>	£ <u>(487,013)</u>

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006;
- (b) that the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006 and
- (c) that I acknowledge my responsibilities for:
 1. ensuring that the company keeps accounting records which comply with section 386; and
 2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts were approved by the Board of Directors on 2014 and signed on behalf of the Board. The abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

.....  DIRECTOR
 A. AZIZ 1

PINETIME LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	- 25% per annum
Fixtures and Fittings	- 25% per annum

1.3 STOCKS

Stocks are stated at the lower of cost and net realisable value.

1.4 TURNOVER

Turnover comprises the invoiced value of goods supplied during the period, excluding value added tax, and relates to the continuing operations of the company.

2. CALLED UP SHARE CAPITAL

	2013	2012
Authorised		
1,000 ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted, issued and fully paid		
2 ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>