

FRANK FURNESS AND ASSOCIATES LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2015

FRANK FURNESS AND ASSOCIATES LIMITED

COMPANY INFORMATION

DIRECTOR

F. H. Furness

COMPANY SECRETARY

M. Woodthorpe

REGISTERED NUMBER

03855572

REGISTERED OFFICE

7th Floor
Dashwood House
69 Old Broad Street
London
EC2M 1QS

ACCOUNTANTS

Price Bailey Private Client LLP
Chartered Accountants
7th Floor
Dashwood House
69 Old Broad Street
London
EC2M 1QS

FRANK FURNESS AND ASSOCIATES LIMITED

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FRANK FURNESS AND ASSOCIATES LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2015**

The director presents his report and the unaudited financial statements for the year ended 31 October 2015.

DIRECTOR

The director who served during the year was:

F. H. Furness

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 4 July 2016 and signed on its behalf.

F. H. Furness
Director

FRANK FURNESS AND ASSOCIATES LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF FRANK FURNESS AND ASSOCIATES LIMITED
FOR THE YEAR ENDED 31 OCTOBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Frank Furness and Associates Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the director of Frank Furness and Associates Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Frank Furness and Associates Limited and state those matters that we have agreed to state to him in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Frank Furness and Associates Limited and its director for our work or for this report.

It is your duty to ensure that Frank Furness and Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Frank Furness and Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Frank Furness and Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Price Bailey Private Client LLP

Chartered Accountants
7th Floor
Dashwood House
69 Old Broad Street
London
EC2M 1QS
7 July 2016

FRANK FURNESS AND ASSOCIATES LIMITED
REGISTERED NUMBER: 03855572

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2015

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 31 OCTOBER 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Cash at bank		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 July 2016.

F. H. Furness
Director

The notes on page 4 form part of these financial statements.

FRANK FURNESS AND ASSOCIATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

3. CONTROLLING PARTY

The controlling is controlled by the director, F. H. Furness.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.