Final

The Insolvency Act 1986

Form 4.68

Liquidator's Progress Report
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

For Official Use

To the Registrar of Companies

Company Number

03855503

Name of Company

AA Carriers Limited

I / We

William Duncan
Unit 1, Calder Close
Calder Park
Wakefield
West Yorkshire
WF4 3BA

Jonathan Paul Philmore
Unit 1, Calder Close
Calder Park
Wakefield
Yorkshire
WF4 3BA

the liquidator(s) of the company attach a copy of my/our progress report under section 192 of the Insolvency Act 1986

Signed Will D.

Date 2 July 2010

RSM Tenon Recovery
Unit 1, Calder Close
Calder Park
Wakefield
West Yorkshire
WF4 3BA

Ref 5502717/WD/JPP/AJA/JWW/RD/CH

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	AA Carriers Limited
Company Registered Number	03855503
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	03 September 2009
Date to which this statement is brought down	02 July 2010

Name and Address of Liquidator

William Duncan Unit 1, Calder Close Calder Park Wakefield West Yorkshire	Jonathan Paul Philmore Unit 1, Calder Close Calder Park Wakefield Yorkshire

NOTES

You should read these notes carefully before completing the forms The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc , and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank' Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution However, the interest received on any investment should be shown in the realisations Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations

Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
21/09/2009	Giles Insurance Brokers	Insurance Refund	1,227 57
21/09/2009	Giles Insurance Brokers Limited	Insurance Refund	1,327 78
05/10/2009	The Co-Operative Bank	Bank Interest Gross	0 09
12/10/2009	Vehicle & Operation Services Agency	Vehicle & Operation Services Agency	168 50
15/10/2009	H M Paymaster General	Vehicle Tax Refund	270 83
05/11/2009	The Co-Operative Bank	Bank Interest Gross	0 03
25/11/2009	H M Revenue & Customs	VAT Receivable/Payable	225 00
04/12/2009	The Co-Operative Bank	Bank Interest Gross	0 04
30/12/2009	Michael Steel & Co Limited	Fixtures and Fittings	300 00
30/12/2009	Michael Steel & Co Limited	VAT Output Tax	45 00
30/12/2009	Michael Steel & Co Limited	Plant & Machinery	11,200 00
30/12/2009	Michael Steel & Co Limited	VAT Output Tax	1,680 00
30/12/2009	QBE Insurance (Europe) Limited	Insurance Settlement	3,750 00
05/01/2010	The Co-Operative Bank	Bank Interest Gross	0 05
05/02/2010	The Co-Operative Bank	Bank Interest Gross	0 54
11/03/2010	Co-Operative Bank	Bank Interest Gross	0 28
01/04/2010	The Co-Operative Bank	Bank Interest Gross	0 24
15/04/2010	The Co-Operative Bank	Bank Interest Gross	0 10
15/04/2010	The Co-Operative Bank	Bank Interest Gross	0 10
		Carried Forward	20,196 15

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements

Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
24/09/2009	Harrison & Co	Accountancy Fees	1,500 00
24/09/2009	Harrison & Co	VAT Input Tax	225 00
17/12/2009	Darren Crabtree	Accountancy Fees	450 00
30/12/2009	Michael Steel & Co Limited	Finance Settlement	947 35
30/12/2009	Michael Steel & Co Limited	Agents on account	2,000 00
30/12/2009	Michael Steel & Co Limited	Agents/Valuers Fees	2,036 00
30/12/2009	Michael Steel & Co Limited	VAT Input Tax	305 40
21/01/2010	Tenon Limited	Preparation of S of A	6,000 00
21/01/2010	Tenon Limited	VAT Input Tax	1,050 00
21/01/2010	Tenon Limited	Office Holders Expenses	151 20
21/01/2010	Tenon Limited	VAT Input Tax	26 46
19/02/2010	EK Employment Law Consultants	Employee Consultancy Fees	200 00
02/03/2010	RSM Tenon	Office Holders Fees	1,209 50
02/03/2010	RSM Tenon	VAT Input Tax	211 66
02/03/2010	RSM Tenon	Office Holders Expenses	557 33
02/03/2010	RSM Tenon	VAT Input Tax	97 54
28/04/2010	H M Revenue & Customs	Corporation Tax	0 21
20/05/2010	RSM Tenon Limited	Office Holders Fees	2,009 31
20/05/2010	RSM Tenon Limited	VAT Input Tax	351 63
20/05/2010	RSM Tenon Limited	Office Holders Expenses	322 60
20/05/2010	RSM Tenon Limited	VAT Input Tax	56 46
20/05/2010	RSM Tenon Limited	Office Holders Expenses	460 00
29/06/2010	RSM Tenon Limited	Office Holders Fees	24 26
29/06/2010	RSM Tenon Limited	VAT Input Tax	4 24
		Carried Forward	20,196 15

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

		£
Total realisations		20,196 15
Total disbursements		20,196 15
	Balance £	0 00
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		0 00
	£	
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	0 00	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		0 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

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The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	Nil
Liabilities - Fixed charge creditors	170,332 00
Floating charge holders	53,588 00
Preferential creditors	4,955 00
Unsecured creditors	194,747 00

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

(4) Why the winding up cannot yet be concluded

None

(5) The period within which the winding up is expected to be completed

Final Meeting 29/6/10