

**REGISTERED NUMBER: 03855196 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 May 2011  
for  
Meritec Holdings Limited**

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for the Year Ended 31 May 2011**

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**Meritec Holdings Limited**  
**Company Information**  
**for the Year Ended 31 May 2011**

**DIRECTORS:**

A P Wild  
J A Wild  
S P Wilkinson  
A Wilkinson

**SECRETARY:**

S P Wilkinson

**REGISTERED OFFICE:**

Russell Chambers  
61a North Street  
Keighley  
BD21 3DS

**REGISTERED NUMBER:**

03855196 (England and Wales)

**ACCOUNTANTS:**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
BD21 3DS

**Meritec Holdings Limited (Registered number: 03855196)**

**Abbreviated Balance Sheet  
31 May 2011**

	Notes	31 5 11 £	£	31 5 10 £	£
<b>FIXED ASSETS</b>					
Investments	2		1,507,520		1,507,520
<b>CURRENT ASSETS</b>					
Debtors		100		100	
<b>CREDITORS</b>					
Amounts falling due within one year		858,737		656,908	
<b>NET CURRENT LIABILITIES</b>			(858,637)		(656,808)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			648,883		850,712
<b>CREDITORS</b>					
Amounts falling due after more than one year			807,000		980,000
<b>NET LIABILITIES</b>			(158,117)		(129,288)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			(158,217)		(129,388)
<b>SHAREHOLDERS' FUNDS</b>			(158,117)		(129,288)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

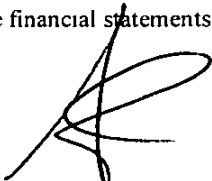
The notes form part of these abbreviated accounts

**Meritec Holdings Limited (Registered number. 03855196)**

**Abbreviated Balance Sheet - continued**  
**31 May 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 January 2012 and were signed on its behalf by



A P Wild - Director

The notes form part of these abbreviated accounts

**Meritec Holdings Limited (Registered number: 03855196)**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2011**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared on the going concern basis. The directors feel that this basis is appropriate as the company is fully supported by other group companies.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Meritec Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**2 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 June 2010 and 31 May 2011	1,507,520
<b>NET BOOK VALUE</b>	
At 31 May 2011	1,507,520
At 31 May 2010	1,507,520

The company's investments at the balance sheet date in the share capital of companies include the following:

**Meritec Limited**

Nature of business: Information technology consultants

	% holding	31 5 11 £	31 5 10 £
Class of shares	100.00		
£1 Ordinary			
Aggregate capital and reserves		942,680	669,677
Profit for the year		273,003	238,664

**Meritec Holdings Limited (Registered number: 03855196)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2011**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	31 5 11 £ 100	31 5 10 £ 100
Number	Class			
100	Ordinary		<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Meritec Holdings Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Meritec Holdings Limited for the year ended 31 May 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Meritec Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Meritec Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Meritec Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Meritec Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Meritec Holdings Limited. You consider that Meritec Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Meritec Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
BD21 3DS



26 January 2012

This page does not form part of the abbreviated accounts