

Company No 3855175

A.A.K. DESIGN ASSOCIATES LIMITED

ANNUAL REPORT AND ACCOUNTS

30th APRIL, 2010

G R Davey, A T I L.,
Chase House,
The Chase,
Blofield,
Norwich,
NR13 4LN

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COMPANIES HOUSE

A.A.K. DESIGN ASSOCIATES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL, 2010

	<u>Page</u>
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7
Report of the Accountants	8
Trading and Profit and Loss Account	9

A.A.K. DESIGN ASSOCIATES LIMITED

COMPANY INFORMATION
YEAR ENDED 30th APRIL, 2010

DIRECTOR

P Oldman

SECRETARY:

A Middleton

REGISTERED OFFICE

Wolseley House,
1 Quay View Business Park,
Lowestoft,
Suffolk,
NR32 2HD

REGISTERED NUMBER:

3855175 (England & Wales)

ACCOUNTANT:

G R Davey, A F I I
Chase House
The Chase,
Blofield,
Norwich,
NR13 4LN

A.A.K. DESIGN ASSOCIATES LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30th APRIL, 2010

The directors present their report with the financial statements of the Company for the year ended 30th April, 2010

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was that of architectural surveyors

DIRECTORS

The directors during the period under review were

P Oldman

The directors' beneficial interest in the issued share capital of the Company were as follows

30th April 2010

30th April, 2009

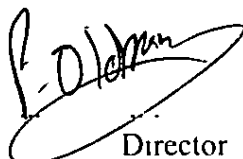
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Mr P Oldman director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD


Director

Date

29/5/2010

A.A.K. DESIGN ASSOCIATES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th APRIL, 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
TURNOVER		134,373	152,708
Cost of sales		92,182	90,900
		<hr/>	<hr/>
GROSS PROFIT		42,191	61,808
Administrative expenses		50,951	60,294
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(8,760)	1,514
Interest received		4	19
		<hr/>	<hr/>
		(8,756)	1,533
Tax on profit on ordinary activities	3	(1,613)	658
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		(7,143)	875
Dividend paid		-	-
		<hr/>	<hr/>
		(7,143)	875
RETAINED PROFIT BROUGHT FORWARD		48,839	47,964
		<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD		£41,696	£48,859
		<hr/>	<hr/>

A.A.K. DESIGN ASSOCIATES LIMITED
BALANCE SHEET AS AT 30th APRIL, 2010

	<u>Notes</u>	<u>2010</u>		<u>2009</u>	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	4		10,987		13,019
CURRENT ASSETS:					
Stocks		20,900		26,475	
Debtors	5	38,115		52,912	
Cash at bank		11,058		5,954	
Cash in hand		<u>21</u>		<u>42</u>	
		70,094		85,383	
CREDITORS:					
Amount falling due within one year	6	<u>39,381</u>		<u>48,376</u>	
NET CURRENT ASSETS:			<u>30,713</u>		<u>37,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,700		50,026
CREDITORS:					
Amount falling due after more than one year	7		-		1,183
			<u>41,700</u>		<u>48,843</u>
CAPITAL AND RESERVES:					
Called up share capital	8		4		4
Profit and loss account			41,696		48,839
SHAREHOLDERS' FUND			<u>41,700</u>		<u>48,843</u>

For the year ending 30th April 2010, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies

Director's responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime

ON BEHALF OF THE BOARD


Director

Approved by the Board on

29/15/2010

A.A.K. DESIGN ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL, 2010

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	15% on reducing balance and 25% on reducing balance
-------------------------	--

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2. OPERATING PROFIT

The operating profit is stated after charging	<u>2010</u>	<u>2009</u>
	£	£
Depreciation -owned assets	<u>3,007</u>	<u>3,570</u>
Directors' emoluments and other benefits etc	-	-

3. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows

		£	£
U K Corporation Tax	- 2008/09	(693)	693
	2007/08	-	(35)
	2006/07	(920)	-
		(1,613)	658

A.A.K. DESIGN ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL, 2010

4. TANGIBLE FIXED ASSETS

**Plant and
Machinery etc**

COST:

At 1st May, 2009

Additions

At 30th April, 2010

DEPRECIATION:

At 1st May, 2009

Charge for year

At 30th April, 2010

NET BOOK VALUE:

At 30th April, 2010

At 30th April, 2009

£

37,181

975

38,156

24,162

3,007

27,169

10,987

13,019

5. DEBTORS:

AMOUNTS FALLING DUE WITHIN ONE YEAR

2010

£

2009

£

Trade debtors

35,464

51,567

Prepayments

1,038

1,345

Corporation Tax

1,613

38,115

-

52,912

6. CREDITORS:

AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation

-

693

Accrued expenses

4,518

10,662

Loans

10,000

10,000

Dividends

6,000

6,000

H M Customs & Excise

4,053

6,084

Hire Purchase

1,183

2,842

Bank overdraft

13,627

12,095

39,381

48,376

The loans are interest free and repayable on demand

A.A.K. DESIGN ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL, 2010

7. CREDITORS:

AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2010</u>	<u>2009</u>
	£	£
Hire Purchase	-	<u>1,183</u>

8. CALLED UP SHARE CAPITAL:

Authorised

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>	£
4	Ordinary	£1	<u>4</u>

A.A.K. DESIGN ASSOCIATES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A.A.K. DESIGN ASSOCIATES LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2010 set out on pages three to seven and you consider that the Company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



G R Davey, A T I I ,
Accountant,
Chase House,
The Chase,
Blofield,
Norwich,
NR13 4LN

Date

23/15/2010 .

A.A.K. DESIGN ASSOCIATES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th APRIL, 2010

	£	<u>2010</u>	£	£	<u>2009</u>	£
Sales			134,373			152,708
COST OF SALES						
Opening Work in Progress		26,475			24,285	
Sub-contract Draughtsmen		86,519			92,940	
Professional fees		88			150	
		<u>113,082</u>			<u>117,375</u>	
Closing Work in Progress		<u>20,900</u>			<u>26,475</u>	
			92,182			90,900
			<u>42,191</u>			<u>61,808</u>
Interest received			4			19
			42,195			61,827
<u>Less Expenditure</u>						
Wages		21,858			21,722	
Rent		10,104			9,888	
Rates and water		3,874			3,672	
Light and heat		1,366			2,775	
Telephone		2,301			2,235	
Insurance		2,387			2,986	
Postage and stationery		2,787			3,842	
Advertising		-			594	
Secretarial services		(715)			2,915	
Repairs and renewals		416			1,031	
Bad debts		-			684	
Sundry		291			322	
Accountancy and book-keeping		1,601			1,517	
Refuse and cleaning		655			1,541	
Bank charges		588			568	
Hire Purchase charges		431			432	
Depreciation						
Fixtures and fittings		596			868	
Computer equipment		2,411			2,702	
		<u>---</u>			<u>---</u>	
			50,951			60,294
Net profit/(loss) for the year			<u>(8,756)</u>			<u>1,533</u>