

Company No. 3855175

**A.A.K. DESIGN ASSOCIATES LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**30<sup>th</sup> APRIL, 2009**

G. R. Davey, A.T.I.I.,  
Chase House,  
The Chase,  
Blofield,  
Norwich,  
NR13 4LN

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27/11/2009

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COMPANIES HOUSE

**A.A.K. DESIGN ASSOCIATES LIMITED**

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**FOR THE YEAR ENDED 30<sup>th</sup> APRIL, 2009**

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**A.A.K. DESIGN ASSOCIATES LIMITED**

**COMPANY INFORMATION**

**YEAR ENDED 30<sup>th</sup> APRIL, 2009**

**DIRECTOR:**

P. Oldman

**SECRETARY:**

A. Middleton

**REGISTERED OFFICE**

Wolseley House,  
1 Quay View Business Park,  
Lowestoft,  
Suffolk,  
NR32 2HD

**REGISTERED NUMBER:**

3855175 (England & Wales)

**ACCOUNTANT:**

G. R. Davey, A.T.I.I.  
Chase House,  
The Chase,  
Blofield,  
Norwich,  
NR13 4LN

**A.A.K. DESIGN ASSOCIATES LIMITED**

**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL, 2009**

The directors present their report with the financial statements of the Company for the year ended 30<sup>th</sup> April, 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the Company in the period under review was that of architectural surveyors.

**DIRECTORS**

The directors during the period under review were:

P. Oldman

The directors' beneficial interest in the issued share capital of the Company were as follows:

30<sup>th</sup> April 2009

1

30<sup>th</sup> April, 2008

1

Mr. P. Oldman director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**



.....  
Director

Date: 22/11/2009 .....

**A.A.K. DESIGN ASSOCIATES LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL, 2009**

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
<b>TURNOVER</b>		152,708	166,719
Cost of sales		90,900	109,739
<b>GROSS PROFIT</b>		61,808	56,980
Administrative expenses		60,294	64,654
<b>OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	1,514	(7,674)
Interest received		19	143
		1,533	(7,531)
Tax on profit on ordinary activities	3	658	(1,743)
<b>PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		875	(5,788)
Dividend paid		-	-
		875	(5,788)
<b>RETAINED PROFIT BROUGHT FORWARD</b>		47,964	53,752
<b>RETAINED PROFIT CARRIED FORWARD</b>		£48,859	£47,964

**A.A.K. DESIGN ASSOCIATES LIMITED**  
**BALANCE SHEET AS AT 30<sup>th</sup> APRIL, 2009**

	<u>Notes</u>	<u>2009</u>		<u>2008</u>	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	4		13,019		16,589
<b>CURRENT ASSETS:</b>					
Stocks		26,475		24,285	
Debtors	5	52,912		45,327	
Cash at bank		5,954		935	
Cash in hand		<u>42</u>		<u>6</u>	
		85,383		70,553	
<b>CREDITORS:</b>					
Amount falling due within one year	6	<u>48,376</u>		<u>35,149</u>	
<b>NET CURRENT ASSETS:</b>			37,007		35,404
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			50,026		51,993
<b>CREDITORS:</b>					
Amount falling due after more than one year	7		1,183		4,025
			<u>48,843</u>		<u>47,968</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		4		4
Profit and loss account			<u>48,839</u>		<u>47,964</u>
<b>SHAREHOLDERS' FUND</b>			<u>48,843</u>		<u>47,968</u>

For the year ending 30<sup>th</sup> April 2009, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

**ON BEHALF OF THE BOARD**

.....  
  
Director

Approved by the Board on ..... 23/11/2009 .....

**A.A.K. DESIGN ASSOCIATES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL, 2009**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc.	15% on reducing balance and 25% on reducing balance
--------------------------	--

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2. OPERATING PROFIT**

The operating profit is stated after charging:	<u>2009</u>	<u>2008</u>
	£	£
Depreciation -owned assets	<u>3,570</u>	<u>4,623</u>
Directors' emoluments and other benefits etc.	-	-

**3. TAXATION**

The tax charge on the profit on ordinary activities for the period was as follows:

	£	£
U.K. Corporation Tax - 2008/09	693	-
2007/08	(35)	(1,804)
2006/07	-	61
	<u>658</u>	<u>(1,743)</u>

**A.A.K. DESIGN ASSOCIATES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL, 2009**

**4. TANGIBLE FIXED ASSETS**

**Plant and  
Machinery etc.**

**COST:**

At 1<sup>st</sup> May, 2008

Additions

At 30<sup>th</sup> April, 2009

**DEPRECIATION:**

At 1<sup>st</sup> May, 2008

Charge for year

At 30<sup>th</sup> April, 2009

**NET BOOK VALUE:**

At 30<sup>th</sup> April, 2009

At 30<sup>th</sup> April, 2008

£

37,181

-

37,181

20,592

3,570

24,162

13,019

16,589

**5. DEBTORS:**

AMOUNTS FALLING DUE WITHIN ONE YEAR

2009

£

2008

£

Trade debtors

51,567

41,732

Prepayments

1,345

1,791

Corporation Tax

-

1,804

52,912

45,327

**6. CREDITORS:**

AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation

693

-

Accrued expenses

10,662

5,432

Loans

10,000

10,000

Dividends

6,000

6,000

H. M. Customs & Excise

6,084

9,182

Hire Purchase

2,842

2,842

Bank overdraft

12,095

1,693

48,376

35,149

The loans are interest free and repayable on demand.



**A.A.K. DESIGN ASSOCIATES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL, 2009**

**7. CREDITORS:**

AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Hire Purchase	<u>1,183</u>	<u>4,025</u>

**8. CALLED UP SHARE CAPITAL:**

Authorised:

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>	<u>£</u>
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>	<u>£</u>
4	Ordinary	£1	<u>4</u>

**A.A.K. DESIGN ASSOCIATES LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**A.A.K. DESIGN ASSOCIATES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30<sup>th</sup> April 2009 set out on pages three to seven and you consider that the Company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



G. R. Davey, A.T.I.I.,  
Accountant,  
Chase House,  
The Chase,  
Blofield,  
Norwich,  
NR13 4LN

Date: ..... 24/11/2009 .....

**A.A.K. DESIGN ASSOCIATES LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> APRIL, 2009**

	<u>2009</u>		<u>2008</u>	
	£	£	£	£
Sales		152,708		166,719
<b>COST OF SALES:</b>				
Opening Work in Progress	24,285		39,720	
Sub-contract Draughtsmen	92,940		93,616	
Professional fees	150		688	
	<u>117,375</u>		<u>134,024</u>	
Closing Work in Progress	26,475		24,285	
		<u>90,900</u>		<u>109,739</u>
		61,808		56,980
Interest received		19		143
		<u>61,827</u>		<u>57,123</u>
<b><u>Less Expenditure</u></b>				
Wages	21,722		27,121	
Rent	9,888		7,022	
Rates and water	3,672		3,575	
Light and heat	2,775		1,280	
Telephone	2,235		2,141	
Insurance	2,986		3,441	
Postage and stationery	3,842		4,876	
Advertising	594		394	
Secretarial services	2,915		2,860	
Repairs and renewals	1,031		738	
Bad debts	684		1,373	
Sundry	322		499	
Accountancy and book-keeping	1,517		1,849	
Refuse and cleaning	1,541		1,581	
Bank charges	568		709	
Hire Purchase charges	432		497	
Travelling	-		75	
<b>Depreciation:</b>				
Fixtures and fittings	868		1,020	
Computer equipment	2,702		3,603	
		<u>60,294</u>		<u>64,654</u>
<b>Net profit/(loss) for the year</b>		<u>1,533</u>		<u>(7,531)</u>