

AAKRITI INFOTECH LTD

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE

YEAR ENDED 31 DECEMBER 2011

REGISTERED NUMBER 03855134 (ENGLAND AND WALES)

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AAKRITI INFOTECH LTD

ANNUAL REPORT AND UNAUDITED ACCOUNTS

For the year ended 31 December 2011

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DIRECTOR

Parminder Gumbeer

SECRETARY

Mrs Aanchal Gumbeer

REGISTERED OFFICE

175 Herent Drive
Ilford
Essex IG5 0HH

REGISTERED NUMBER

03855134 England and Wales

AAKRITI INFOTECH LTD

REPORT OF THE DIRECTOR

For the year ended 31 December 2011

The director presents his annual report with the unaudited accounts of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy services

DIRECTOR

The director in office in the year was as follows

Parminder Gumbeer

Political and charitable contributions

No political or charitable donations over £2,000 were made during the year

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By Order of the Board

Director  Parminder Gumbeer

Dated 18 September 2012

AAKRITI INFOTECH LTD**PROFIT AND LOSS ACCOUNT**

For the year ended 31 December 2011

		2011 £	2010 £
Turnover	Notes 2	154,967	154,548
Cost of sales		<u>-</u>	<u>(539)</u>
Gross profit		154,967	154,009
Administrative expenses		<u>(16,726)</u>	<u>(18,315)</u>
Operating profit		138,241	135,694
Interest payable and similar charges		(43)	-
Other interest receivable and similar income		<u>282</u>	<u>213</u>
Profit on ordinary activities before taxation	3	138,480	135,907
Tax on profit on ordinary activities	4	<u>(28,085)</u>	<u>(28,439)</u>
Profit for the financial year after taxation		<u>110,395</u>	<u>107,468</u>
Retained profit at 1 January 2011		141,927	76,304
Profit for the financial year after taxation		110,395	107,468
Dividends paid	5	<u>(68,284)</u>	<u>(41,845)</u>
Retained profit at 31 December 2011		<u>£184,038</u>	<u>£141,927</u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form part of these accounts

AAKRITI INFOTECH LTD

BALANCE SHEET

31 December 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	6		2,207		2,444
Current assets					
Debtors	7	17,758		10,129	
Cash at bank and in hand		<u>200,985</u>		<u>162,966</u>	
		218,743		173,095	
Creditors amounts falling due within one year	8	<u>(36,910)</u>		<u>(33,610)</u>	
Net current assets			<u>181,833</u>		<u>139,485</u>
Total assets less current liabilities			<u>£184,040</u>		<u>£141,929</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			<u>184,038</u>		<u>141,927</u>
Shareholders' funds	10		<u>£184,040</u>		<u>£141,929</u>

The notes on pages 6 to 8 form part of these accounts

AAKRITI INFOTECH LTD

BALANCE SHEET (continued)

31 December 2011

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

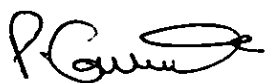
No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of
the Board of Directors



Director

Parminder Gumber

Approved by the Board 18 September 2012

The notes on pages 6 to 8 form part of these accounts

AAKRITI INFOTECH LTD

NOTES TO THE UNAUDITED ACCOUNTS

For the year ended 31 December 2011

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding VAT

Tangible fixed assets

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life

Plant and machinery	25% on the reducing balance
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Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 TURNOVER

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activities.

3 OPERATING PROFIT

The operating profit (2010 - profit) is stated after charging

	2011	2010
	£	£
Depreciation of tangible fixed assets	736	815
Director's remuneration	<u>8,400</u>	<u>6,000</u>

AAKRITI INFOTECH LTD
NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the year ended 31 December 2011

	2011 £	2010 £
4 TAX ON PROFIT ON ORDINARY ACTIVITIES		
UK Corporation tax @ 21%/20% (2010 21%) based on the profit for the year	<u>£28,085</u>	<u>£28,439</u>
5 DIVIDENDS		
Dividend on ordinary shares- paid (£35,000 per share)	<u>£68,284</u>	<u>£41,845</u>
One of the shareholders waived some of his share's entitlement to receive full dividends		
	Plant & machinery £	Total £
6 TANGIBLE FIXED ASSETS		
COST		
At 1 January 2011	3,858	3,858
Additions	<u>499</u>	<u>499</u>
At 31 December 2011	<u>£4,357</u>	<u>£4,357</u>
DEPRECIATION		
At 1 January 2011	1,414	1,414
Charge for year	<u>736</u>	<u>736</u>
At 31 December 2011	<u>£2,150</u>	<u>£2,150</u>
NET BOOK VALUES		
At 31 December 2011	<u>£2,207</u>	<u>£2,207</u>
At 31 December 2010	<u>£2,444</u>	<u>£2,444</u>
	2011 £	2010 £
7 DEBTORS		
Trade debtors	17,388	9,750
Other debtors	<u>370</u>	<u>379</u>
	<u>£17,758</u>	<u>£10,129</u>

AAKRITI INFOTECH LTD

NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the year ended 31 December 2011

	2011 £	2010 £
8 CREDITORS - amounts falling due within one year		
Accruals	1,440	1,440
Director's loan account	-	4
Taxation and social security	35,470	32,166
	<u>£36,910</u>	<u>£33,610</u>
9 CALLED UP SHARE CAPITAL		
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>£2</u>	<u>£2</u>
10 SHAREHOLDERS' FUNDS		
Reconciliation of movements on shareholders' funds		
Profit for the financial year after taxation	110,395	107,468
Dividends paid	<u>(68,284)</u>	<u>(41,845)</u>
Net additions to the shareholders' funds	42,111	65,623
Opening shareholders' funds at 1 January 2011	141,929	76,306
Closing shareholders' funds at 31 December 2011	<u>£184,040</u>	<u>£141,929</u>
11 CONTINGENT LIABILITIES		
There were no contingent liabilities at the balance sheet date which have not been provided for in the accounts		
12 RELATED PARTY TRANSACTIONS		
Loan from director		
During the year, the company was provided with a loan in the sum of £Nil (2010 £4) by Mr Parminder Gumbeer, the sole director of the company This loan is repayable on demand		
Controlling party		
Mr P Gumbeer, the sole director of the company, together with members of his close family, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital		