

**Report of the Directors and  
Financial Statements for the Year Ended 31 October 2006  
for  
SUGARFIELD LIMITED**

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# **SUGARFIELD LIMITED**

## **Contents of the Financial Statements for the Year Ended 31 October 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Report of the Accountants</b>	<b>8</b>
<b>Profit and Loss Account</b>	<b>9</b>

**SUGARFIELD LIMITED**

**Company Information  
for the Year Ended 31 October 2006**

**DIRECTORS:**

F C Hall  
J F Dean

**SECRETARY:**

J F Dean

**REGISTERED OFFICE:**

5 Astwood View Cottages  
Causeway Meadows  
Stoke Prior  
Bromsgrove  
Worcestershire  
B60 4BQ

**REGISTERED NUMBER:**

03854507 (England and Wales)

**ACCOUNTANTS:**

Paul Trodden & Co  
Chartered Accountants  
30 St Mary's Row  
Moseley  
Birmingham  
B13 8JG

# SUGARFIELD LIMITED

## Report of the Directors for the Year Ended 31 October 2006

The directors present their report with the financial statements of the company for the year ended 31 October 2006

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a residents association

### REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

### DIRECTORS

The directors during the year under review were

F C Hall


J F Dean

The beneficial interests of the directors holding office on 31 October 2006 in the issued share capital of the company were as follows

	31 10 06	1 11 05
<b>Ordinary £1 shares</b>		
F C Hall	1	1
J F Dean	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD.**

  
J F Dean - Secretary

Date 13 - 8 - 07

# SUGARFIELD LIMITED

## Profit and Loss Account for the Year Ended 31 October 2006

		31 10.06	31 10 05
	Notes	£	£
<b>TURNOVER</b>		<b>2,080</b>	<b>2 425</b>
Administrative expenses		<u>2,228</u>	<u>3 887</u>
<b>OPERATING LOSS</b>	2	<b>(148)</b>	<b>(1 462)</b>
Interest receivable and similar income		<u>24</u>	<u>70</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(124)</b>	<b>(1 392)</b>
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>(124)</u></b>	<b><u>(1 392)</u></b>

The notes form part of these financial statements

# SUGARFIELD LIMITED

## Balance Sheet 31 October 2006

	Notes	31.10.06 £	£	31 10 05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,029		24 029
<b>CURRENT ASSETS</b>					
Cash at bank		1,038		3 262	
<b>CREDITORS</b>					
Amounts falling due within one year	5	235		2 335	
<b>NET CURRENT ASSETS</b>			803		927
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,832		24 956
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		24,640		24 640
<b>NET ASSETS</b>			192		316
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		11		11
Profit and loss account	8		181		305
<b>SHAREHOLDERS' FUNDS</b>			192		316

The notes form part of these financial statements

**SUGARFIELD LIMITED**

**Balance Sheet - continued  
31 October 2006**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on  
on its behalf by

13-8-07

and were signed

  
F C Hall - Director

The notes form part of these financial statements

# SUGARFIELD LIMITED

## Notes to the Financial Statements for the Year Ended 31 October 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

### 2 OPERATING LOSS

The operating loss is stated after charging

	31 10 06	31 10 05
	£	£
Directors' emoluments and other benefits etc	-	-

### 3 TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2006 nor for the year ended 31 October 2005

### 4 TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 November 2005	
and 31 October 2006	24,029
<b>NET BOOK VALUE</b>	
At 31 October 2006	24,029
At 31 October 2005	24 029

Included in cost of land and buildings is freehold land of £24 029 (2005 - £24 029) which is not depreciated

### 5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10 06	31 10 05
	£	£
Creditors	235	2 335

### 6 CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The loans are from residents of Causeway Meadows the loans are not repayable unless a resident sells his or her property In the case when a resident sells his or her property then the loan would be taken over by the new resident



# SUGARFIELD LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 October 2006

### 7 CALLED UP SHARE CAPITAL

Authorised Number	allotted Class	issued and fully paid Nominal value £1	31.10 06 £ <u>11</u>	31 10 05 £ <u>11</u>
11	Ordinary			

### 8 RESERVES

	Profit and loss account £
At 1 November 2005	305
Deficit for the year	(124)
At 31 October 2006	<u>181</u>