

**Report of the Directors and
Financial Statements for the Year Ended 31 October 2003
for
SUGARFIELD LIMITED**



SUGARFIELD LIMITED

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SUGARFIELD LIMITED

**Company Information
for the Year Ended 31 October 2003**

DIRECTORS: F C Hall
J F Dean

SECRETARY: J F Dean

REGISTERED OFFICE: 5 Astwood View Cottages
Causeway Meadows
Stoke Prior
Bromsgrove
Worcestershire
B60 4BQ

REGISTERED NUMBER: 03854507 (England and Wales)

ACCOUNTANTS: Paul Trodden & Co
Chartered Accountants
30 St. Mary's Row
Moseley
Birmingham
B13 8JG

SUGARFIELD LIMITED

Report of the Directors for the Year Ended 31 October 2003

The directors present their report with the financial statements of the company for the year ended 31 October 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a residents association.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIRECTORS

The directors during the year under review were:

F C Hall
J F Dean

The beneficial interests of the directors holding office on 31 October 2003 in the issued share capital of the company were as follows:

	31.10.03	1.11.02
Ordinary £1 shares		
F C Hall	1	1
J F Dean	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

..... J F Dean
J F Dean - Secretary

Date: 14-9-05

SUGARFIELD LIMITED

Profit and Loss Account for the Year Ended 31 October 2003

		31.10.03	31.10.02
	Notes	£	£
TURNOVER		2,675	2,434
Administrative expenses		<u>1,441</u>	<u>2,155</u>
OPERATING PROFIT	2	1,234	279
Interest receivable and similar income		<u>16</u>	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,250	279
Tax on profit on ordinary activities	3	<u>-</u>	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1,250	279
Retained profit/(deficit) brought forward		<u>48</u>	<u>(231)</u>
RETAINED PROFIT CARRIED FORWARD		<u>£1,298</u>	<u>£48</u>

The notes form part of these financial statements

SUGARFIELD LIMITED

Balance Sheet 31 October 2003

		31.10.03		31.10.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		24,029		24,029
CURRENT ASSETS:					
Debtors	5	400		100	
Cash at bank		1,931		776	
		<u>2,331</u>		<u>876</u>	
CREDITORS: Amounts falling due within one year	6	411		206	
NET CURRENT ASSETS:			<u>1,920</u>		<u>670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			25,949		24,699
CREDITORS: Amounts falling due after more than one year	7		24,640		24,640
			<u>£1,309</u>		<u>£59</u>
CAPITAL AND RESERVES:					
Called up share capital	8		11		11
Profit and loss account			1,298		48
SHAREHOLDERS' FUNDS:			<u>£1,309</u>		<u>£59</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

SUGARFIELD LIMITED

**Balance Sheet
31 October 2003**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
F C Hall - Director

Approved by the Board on ...14-9-05.....

SUGARFIELD LIMITED

Notes to the Financial Statements for the Year Ended 31 October 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.10.03 £	31.10.02 £
Directors' emoluments and other benefits etc	- ==	- ==

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2003 nor for the year ended 31 October 2002.

4. TANGIBLE FIXED ASSETS

	Freehold Land £
COST:	
At 1 November 2002 and 31 October 2003	24,029 ==
NET BOOK VALUE:	
At 31 October 2003	24,029 ==
At 31 October 2002	24,029 ==

Included in cost of land and buildings is freehold land of £24,029 (2002 - £24,029) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.03 £	31.10.02 £
Debtors	400 ==	100 ==

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.03 £	31.10.02 £
Creditors	411 ==	206 ==

SUGARFIELD LIMITED

Notes to the Financial Statements for the Year Ended 31 October 2003

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.03	31.10.02
	£	£
Loans from Residents	<u>24,640</u>	<u>24,640</u>

The loans are from residents of Causeway Meadows; the loans are not repayable unless a resident sells his or her property. In the case when a resident sells his or her property then the loan would be taken over by the new resident.

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.03	31.10.02
			£	£
11	Ordinary	£1	<u>11</u>	<u>11</u>