

Registration number 03854021

Chima Properties Limited

Abbreviated accounts

for the year ended 31 March 2011

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Chima Properties Limited

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Chima Properties Limited

**Abbreviated balance sheet
as at 31 March 2011**

		31/03/11		31/03/10	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		355,856		357,416
Current assets					
Debtors		590		-	
Cash at bank and in hand		10,593		1,501	
		<u>11,183</u>		<u>1,501</u>	
Creditors: amounts falling due within one year	3	(345,382)		(274,643)	
Net current liabilities			(334,199)		(273,142)
Total assets less current liabilities			21,657		84,274
Creditors: amounts falling due after more than one year	4		-		(87,085)
Provisions for liabilities			(1,768)		(2,184)
Net assets/(liabilities)			<u>19,889</u>		<u>(4,995)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			19,789		(5,095)
Shareholders' funds			<u>19,889</u>		<u>(4,995)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Chima Properties Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

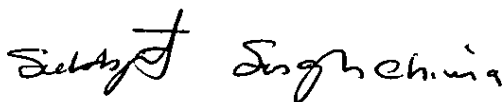
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 November 2011 and signed on its behalf by

Sukhjit S. Chima
Director



Registration number 03854021

The notes on pages 3 to 4 form an integral part of these financial statements.

Chima Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rent received during the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% Reducing balance
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1.4. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2010	358,259
At 31 March 2011	358,259

Depreciation

At 1 April 2010	843
Charge for year	1,560
At 31 March 2011	2,403

Net book values

At 31 March 2011	355,856
At 31 March 2010	357,416

Chima Properties Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

3. Creditors: amounts falling due within one year	31/03/11	31/03/10
	£	£
Creditors include the following		
Secured creditors	-	8,750
	<u> </u>	<u> </u>
4. Creditors: amounts falling due after more than one year	31/03/11	31/03/10
	£	£
Creditors include the following		
Instalments repayable after more than five years	-	50,000
	<u> </u>	<u> </u>
Secured creditors	-	87,085
	<u> </u>	<u> </u>
5. Share capital	31/03/11	31/03/10
	£	£
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of 1 each	100	100
	<u> </u>	<u> </u>