

Registered number
03853396

Absolute Media Solutions Ltd

Unaudited Abbreviated Accounts

30 November 2014

Absolute Media Solutions Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Absolute Media Solutions Ltd for the year ended 30 November 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Absolute Media Solutions Ltd for the year ended 30 November 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Nero Accounting Limited
Chartered Accountants
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Wigan
WN5 7XX

27 August 2015

Absolute Media Solutions Ltd**Registered number:** 03853396**Abbreviated Balance Sheet****as at 30 November 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	6,906	8,765
Current assets			
Debtors		195,688	123,381
Cash at bank and in hand		143	9,415
		<u>195,831</u>	<u>132,796</u>
Creditors: amounts falling due within one year		<u>(142,365)</u>	<u>(90,507)</u>
Net current assets		53,466	42,289
Total assets less current liabilities		<u>60,372</u>	<u>51,054</u>
Provisions for liabilities		(1,635)	(1,635)
Net assets		<u>58,737</u>	<u>49,419</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		58,637	49,319
Shareholders' funds		<u>58,737</u>	<u>49,419</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Hodgen

Director

Approved by the board on 27 August 2015

Absolute Media Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33.33% straight line
Fixtures and Fittings	20% straight line
Plant and Equipment	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 December 2013	19,814
Additions	1,280
At 30 November 2014	<u>21,094</u>

Depreciation

At 1 December 2013	11,049
Charge for the year	3,139
At 30 November 2014	<u>14,188</u>

Net book value

At 30 November 2014	<u>6,906</u>
At 30 November 2013	<u>8,765</u>

3 Loans	2014	2013
	£	£
Creditors include:		
Secured bank loans	<u>22,579</u>	<u>27,807</u>

4 Share capital	Nominal	2014	2014	2013
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.